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河南金馬能源股份有限公司

HENAN JINMA ENERGY COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6885)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Henan Jinma Energy Company Limited (the “**Company**”) dated 13 July 2023 in relation to the acquisition of Yurui Chemical. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

This announcement is made to provide supplemental information on the Consideration and the book value of Yurui Chemical.

As disclosed in the Announcement, the Consideration was determined after arm’s length negotiations between Jinzhou Chemical and the Vendors, after considering the current market value and construction costs of the major assets of Yurui Chemical, including five existing buildings situated on, and a plot of industrial land with an area of 97,150 square meters in the Huling Chemical Industrial Park region of the Huling Industrial Area. Based on market research of the Company, the recent sale price of land in the Huling Chemical Industrial Park amounts to approximately RMB580 per square meter (equivalent to approximately HK\$635 per square meter). Further, the Company has been situated in the Huling Industrial Area since 2003, and is the major property owner of the land in the Huling Chemical Industrial Park region, and has a good understanding of the market value of the land in that region. The five existing buildings held by Yurui Chemical amounted to approximately 2,528 square meters. According to recent constructions of the Group, the construction cost of similar buildings is approximately RMB2,600 per square meter (equivalent to approximately HK\$2,845 per square meter). After considering the above, and the increasing price trend of the land in Huling Chemical Industrial Park, the Board believes that the Consideration of RMB66,000,000 (equivalent to approximately HK\$72,210,600) is fair and reasonable.

Based on the latest unaudited financial figure provided by Yurui Chemical, the book value of Yurui Chemical was RMB66,224,000 (equivalent to approximately HK\$72,455,678) as at 31 December 2021.

For the purpose of this announcement unless otherwise indicated, the exchange rate of RMB1 = HK\$1.0941 has been used, where applicable, for purpose of illustration only and it does not constitute any representation that any amount has been, could have been or may be exchanged at that rate or at any other rate.

By order of the Board
Henan Jinma Energy Company Limited
Yiu Chiu Fai
Chairman

Hong Kong, 18 July 2023

As at the date of this announcement, the executive Directors are Mr. YIU Chiu Fai, Mr. WANG Mingzhong and Mr. LI Tianxi; the non-executive Directors are Mr. XU Baochun, Mr. WANG Kaibao and Ms. YE Ting; and the independent non-executive Directors are Mr. WU Tak Lung, Mr. MENG Zhihe and Mr. CAO Hongbin.