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GT STEEL CONSTRUCTION GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

(Warrant code: 8209)

EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE WARRANTS

The subscription rights attaching to the Warrants will expire at 4:00 p.m. on Wednesday, 23 August 2023.

The last trading day of the Warrants on the Stock Exchange will be Friday, 18 August 2023.

A circular in relation to the expiry of the subscription rights attaching to the Warrants will be dispatched to the holders of Warrants and, for information only, the Shareholders as soon as practicable.

The board of directors (the “**Board**”) of GT Steel Construction Group Limited (the “**Company**”) wishes to remind the holders of the bonus warrants issued by the Company (warrant code: 8209) (the “**Warrants**”) entitling holders thereof to subscribe for new shares of par value of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) at the subscription price of HK\$4.00 per Share that in accordance with the terms and conditions of the instrument dated 27 July 2021 constituting the Warrants, the subscription rights attaching to the Warrants (the “**Subscription Rights**”) will expire at 4:00 p.m. on Wednesday, 23 August 2023. Thereafter, any Subscription Rights which have not been exercised by 4:00 p.m. on Wednesday, 23 August 2023 will lapse and certificates of the Warrants will cease to be valid for any purpose.

The Company has made the following arrangements regarding dealings in, transfers of and exercise of the Subscription Rights:

1. the last trading day of the Warrants on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be Friday, 18 August 2023 and trading of the Warrants on the Stock Exchange will close after 4:00 p.m. on Friday, 18 August 2023. The listing of the Warrants will be withdrawn from the Stock Exchange with effect from 4:00 p.m. on Wednesday, 23 August 2023, and an application has been made to the Stock Exchange for the withdrawal of listing of the Warrants with effect from 4:00 p.m. on Wednesday, 23 August 2023.
2. the registered holders of the Warrants who wish to exercise their Subscription Rights must lodge with the Company’s Hong Kong branch share registrar, Union Registrars Limited, at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong (the “**Share Registrar**”) the following documents by no later than 4:00 p.m. on Wednesday, 23 August 2023:
 - (i) the relevant certificate(s) of the Warrants;
 - (ii) the duly completed and signed subscription forms; and
 - (iii) remittances for the relevant subscription moneys.
3. holders of the Warrants who have not registered their holdings in Warrants under their own names and wish to exercise in whole or in part of any of their Subscription Rights must lodge with the Share Registrar at the abovementioned address the following documents by no later than 4:00 p.m. on Wednesday, 23 August 2023:
 - (i) the relevant duly executed and stamped instruments of transfer and/or other documents of title;
 - (ii) the relevant certificate(s) of the Warrants;
 - (iii) the duly completed and signed subscription forms; and
 - (iv) remittances for the relevant subscription moneys.

Subscription forms and the relevant accompanying documentation lodged with the Share Registrar later than 4:00 p.m. on Wednesday, 23 August 2023 will not be accepted.

Shares to be issued pursuant to the exercise of the Subscription Rights will rank *pari passu* in all respects with the then existing issued Shares. Under the terms of the instrument of the Warrants, new Shares will be allotted and issued not later than 21 business days after the date of the exercise of the Subscription Rights.

The closing prices of the Shares and the Warrants on the Stock Exchange on 18 July 2023 (being the date of this announcement) were HK\$1.210 per Share and HK\$0.050 per Warrant respectively.

A circular in relation to the expiry of the Subscription Rights will be dispatched to the holders of the Warrants and, for information only, the holders of the Shares (the “Shareholders”) as soon as practicable.

Holdings of the Warrants who are in doubt as to their position or their action to be taken are recommended to consult their stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board
GT Steel Construction Group Limited
Chen Xiaoyu
Chairperson and Executive Director

Hong Kong, 18 July 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ong Cheng Yew and Ms. Chen Xiaoyu (Chairperson); four non-executive Directors, namely, Ms. Lin Xiaoqin, Mr. Chan Kwun Wah Derek, Ms. Yang Pu and Mr. Shi Shuyuan; and three independent non-executive Directors, namely, Mr. Wong Carson Ka Chun, Mr. Tong Kai Tak and Ms. Chen Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.gt-steel.com.sg.