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CHINA BOHAI BANK CO., LTD.

渤海銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9668)

**RESIGNATION OF CHAIRMAN,
PROPOSED APPOINTMENT OF CHAIRMAN,
RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

RESIGNATION OF CHAIRMAN

The board of directors (the “**Board**”) of CHINA BOHAI BANK CO., LTD. (the “**Bank**”) hereby announces that, the Board has received the resignation letter from Mr. LI Fuan (“**Mr. LI**”). Mr. LI resigned as chairman, an executive director of the Bank and chairman of the Development Strategy and Inclusive Finance Committee of the Board, a member of the Nomination and Remuneration Committee of the Board due to retirement. As considered and approved by the Board, the resignation of Mr. LI became effective on July 18, 2023.

Mr. LI has confirmed that he has no disagreement with the Board, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders (“**Shareholders**”) or creditors of the Bank or The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”). The Board expresses sincere gratitude to Mr. LI for his contribution to the development of the Bank during his term of office.

To ensure the normal operation of the Bank, in accordance with relevant laws and regulations and the relevant provisions of the Articles of Association of the Bank, all directors of the Board unanimously agree to elect Mr. QU Hongzhi, an executive director and the president of the Bank, to act as the acting chairman of the Board, until the date when the qualification of the new chairman of the Board is approved by the relevant regulatory authority.

PROPOSED APPOINTMENT OF CHAIRMAN

The Board is pleased to announce that, as nominated by TEDA Investment Holding Co., Ltd., a Shareholder, and reviewed by the Nomination and Remuneration Committee of the Board of the Bank, the Board proposed to appoint Mr. WANG Jinhong (“**Mr. WANG**”) as an executive director, chairman of the fifth session of the Board of the Bank, chairman of the Development Strategy and Inclusive Finance Committee of the Board and a member of the Nomination and Remuneration Committee of the Board, his term of office will commence from the date when he is elected as an executive director of the Bank by the Shareholders’ general meeting of the Bank and his related appointment qualification is approved by relevant regulatory authority until the expiry of the term of the fifth session of the Board of the Bank.

Biographical details of Mr. WANG are set out below:

Mr. WANG Jinhong, born in 1971, is an economist and a doctorate candidate in finance. He was a vice president of Tianjin Branch of Shenzhen Development Bank, the party secretary and president of Tianjin Branch of the Bank, the party secretary and president of Binhai New District Branch of the Bank, the president of Tianjin Pilot Free Trade Zone Branch of the Bank, an assistant to president, a member of the party committee, a vice president and an executive director of the Bank. He was chairman of Tianjin Haihe River Industry Fund Management Co., Ltd. (天津市海河產業基金管理有限公司). He is currently the party secretary of the Bank.

Save as disclosed above, Mr. WANG has not held any other directorship in other listed companies in the past three years or any other major appointment and qualification. Save as disclosed above, Mr. WANG does not have any other relationships with other directors, supervisors, senior management or substantial Shareholders of the Bank.

Upon his election as an executive director of the Bank by the Shareholders' general meeting and the approval of his related appointment qualification by the relevant regulatory authority, Mr. WANG will enter into a service contract with the Bank. The term of office of Mr. WANG will commence from the date when he is elected as an executive director of the Bank by the Shareholders' general meeting of the Bank and his appointment qualification is approved by relevant regulatory authority until the expiry of the term of the fifth session of the Board. The Bank will determine his annual basic salary based on his position as chairman of the Board, and his annual performance-based salary and incentive payments during the tenure shall be determined annually by the Shareholders' general meeting and the Board upon evaluation in accordance with the relevant laws and regulations, the Bank's operating conditions, and the remuneration policies of the Bank for leaders of enterprise under Tianjin Municipal Government, other benefit packages include basic pension insurance, medical insurance, unemployment insurance, work injury insurance, maternity insurance, housing provident fund and corporate annuity. The Bank will disclose the specific implementation of the annual remuneration in its annual report each year.

In addition, Mr. WANG does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, there are no matters in relation to the appointment of Mr. WANG that need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange nor any other matters that need to be brought to the attention of the Shareholders.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that the Board has received the resignation of Mr. YE Baishou (“**Mr. YE**”), who has resigned as a non-executive director of the Bank and a member of the Development Strategy and Inclusive Finance Committee of the Board due to his retirement, the resignation of Mr. YE shall become effective from the date on which the successor non-executive director is elected by the Shareholders' general meeting of the Bank and on the date such successor non-executive director obtains the qualification approval from the regulatory authority.

Mr. YE has confirmed that he has no disagreement with the Board, and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders or the creditors or the Hong Kong Stock Exchange. The Board expresses sincere gratitude to Mr. YE for his contribution to the development of the Bank during his term of office.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, as nominated by State Development & Investment Corp., Ltd., a Shareholder, and reviewed by the Nomination and Remuneration Committee of the Board of the Bank, the Board proposed to appoint Mr. DUAN Wenwu (“**Mr. DUAN**”) as a non-executive director of the fifth session of the Board of the Bank and a member of the Development Strategy and Inclusive Finance Committee of the Board. His term of office will commence from the date when he is elected as a non-executive director of the Bank by the Shareholders’ general meeting of the Bank and his appointment qualification is approved by the relevant regulatory authority until the expiry of the term of the fifth session of the Board of the Bank.

Biographical details of Mr. DUAN are set out below:

Mr. DUAN Wenwu, born in 1969, has a bachelor’s degree and is a senior accountant. Mr. DUAN served as deputy manager and manager of the finance department, deputy chief accountant, chief accountant and deputy general manager of Yunnan Dachaoshan Hydropower Co., Ltd. (雲南大朝山水電有限公司), assistant to the director of the finance and accounting department of State Development and Investment Corp (國家開發投資公司), deputy general manager of SDIC Finance Co., Ltd. (國投財務有限公司), deputy director of the finance and accounting department of State Development and Investment Corp (國家開發投資公司), deputy general manager of China National Complete Plant Import and Export Group Corporation (中國成套設備進出口(集團)總公司), director of the finance and accounting department of State Development and Investment Corp (國家開發投資公司), general manager of SDIC Essence (Holdings) Co., Ltd (國投安信股份有限公司), general manager of SDIC Capital Co., Ltd. (國投資本股份有限公司), chairman and secretary of the party branch of SDIC Finance Co., Ltd. (國投財務有限公司), and general manager, deputy secretary of the party committee, chairman and secretary of the party committee of China National Investment and Guaranty Corporation (中國投融資擔保股份有限公司). He is currently chairman and secretary of the party committee of SDIC Capital Co., Ltd. (國投資本股份有限公司) and a non-executive director of China International Capital Corporation Limited.

Save as disclosed above, Mr. DUAN has not held any other directorship in other listed companies in the past three years or any other major appointment and qualification. Save as disclosed above, Mr. DUAN does not have any other relationships with other directors, supervisors, senior management or substantial Shareholders of the Bank.

Upon his election as a non-executive director of the Bank by the Shareholders’ general meeting and the approval of his related appointment qualification by the relevant regulatory authority, Mr. DUAN will enter into a service contract with the Bank. The term of office of Mr. DUAN will commence from the date when he is elected as a director of the Bank by the Shareholders’ general meeting and his appointment qualification is approved by relevant regulatory authority until the expiry of the term of office of the fifth session of the Board. Mr. DUAN will not receive any remuneration from the Bank.

In addition, Mr. DUAN does not have any interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, there are no matters in relation to the appointment of Mr. DUAN that need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange nor any other matters that need to be brought to the attention of the Shareholders.

GENERAL INFORMATION

A circular containing, among other things, the election of Mr. WANG Jinhong as an executive director, the election of Mr. DUAN Wenwu as a non-executive director and a notice of the first extraordinary general meeting of the Bank for the year 2023 to be held on Monday, August 7, 2023 (the “**2023 First EGM**”) will be despatched to the Shareholders as soon as practicable.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the Shareholders who are entitled to attend the 2023 First EGM, the register of members of the Bank will be closed from Wednesday, August 2, 2023 to Monday, August 7, 2023 (both days inclusive). In order to attend and vote at the 2023 First EGM, holders of H Shares of the Bank whose transfer documents have not been registered shall deposit all transfer documents accompanied by the relevant share certificate(s) at the H share registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, No. 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Tuesday, August 1, 2023.

By order of the Board
CHINA BOHAI BANK CO., LTD.
QU Hongzhi
Executive Director, President

Tianjin, China
July 18, 2023

As of the date of this announcement, the Board comprises Mr. QU Hongzhi, Mr. DU Gang and Mr. ZHAO Zhihong as executive directors; Mr. FUNG Joi Lun Alan, Ms. YUAN Wei, Mr. YE Baishou, Mr. HU Aimin and Mr. ZHANG Yunji as non-executive directors; and Mr. MAO Zhenhua, Mr. CHI Guotai, Mr. MU Binrui, Mr. TSE Yat Hong, Mr. ZHU Ning and Mr. SHUM Siu Hung Patrick as independent non-executive directors.