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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.bydglobal.com>

**ESTIMATED RESULTS FOR THE
SIX MONTHS ENDED 30 JUNE 2023**

This announcement is made by the board of directors (the “**Board**”) of BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

1 January 2023 to 30 June 2023

(II) Estimated results

Items	Current reporting period	Corresponding period of last year
Net profit attributable to shareholders of the listed company	Earnings: RMB10,500 million – RMB11,700 million increase by: 192.05% – 225.43% as compared with the corresponding period last year	Earnings: RMB3,595.28 million
Net profit after deducting non-recurring profit or loss	Earnings: RMB9,300 million – RMB10,300 million increase by: 206.99% – 240.00% as compared with the corresponding period last year	Earnings: RMB3,029.41 million

Items	Current reporting period	Corresponding period of last year
Basic earnings per share	Earnings: RMB3.61 per share – RMB4.02 per share	Earnings: RMB1.24 per share

II. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD

In the first half of 2023, the new energy vehicle industry maintained rapid growth. The Company's new energy vehicle sales volume achieved robust growth on top of a high base recorded in the same period last year, thereby increasing its market share and consolidating its leading position in the market continuously. Despite the intensified competition in the automobile industry in the first half of the year, the Company continued to maintain a sound level of profitability by leveraging on its improving brand influence, continuously expanding scale advantage and strong industrial chain-wide cost control capability, as well as the price drop of upstream raw materials. In terms of handset components and assembly business, the Group achieved significant increase in profit mainly due to the expansion in business scales with the major customers, the growth of emerging businesses such as new energy vehicles and new intelligent products, the increase in capacity utilization and the further optimization of business structure.

III. RISK WARNING

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the unaudited interim results of the Group for the six months ended 30 June 2023 will be provided in the Company's interim report for the year 2023.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 14 July 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.