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**華能國際電力股份有限公司**

**HUANENG POWER INTERNATIONAL, INC.**

*(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 902)**

## **ANNOUNCEMENT REGARDING THE ESTIMATED PROFIT IN THE FIRST HALF OF 2023**

This announcement is made by the Company pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571, the Laws of Hong Kong). As the announcement is also published on the website of the Shanghai Stock Exchange, this announcement is also made pursuant to Rules 13.10B of the Listing Rules.

The information contained in this announcement is only a preliminary estimate of the Company and is not audited by certified public accountants. Detailed financial information of the Company will be disclosed in the 2023 Interim Report of the Company. Potential investors should exercise caution when dealing in the shares of the Company.

The Company and all members of the Board of Directors hereby confirm that this announcement does not contain any false representation, misleading statement or material omission and hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and accept full legal responsibility.

### **IMPORTANT NOTICE:**

Huaneng Power International, Inc. (the “**Company**”) estimated that the net profit attributable to its shareholders of the Company for the first half of 2023 calculated under PRC Generally Accepted Accounting Principles (the “**PRC GAAP**”) is expected to be RMB5,750 million to RMB6,750 million.

### **I. ESTIMATED RESULTS FOR THE REPORTING PERIOD**

#### **(1) Period to which the estimated results refer**

From 1 January 2023 to 30 June 2023.

## **(2) Estimated results**

1. According to the preliminary estimate under the PRC GAAP, the net profit attributable to the shareholders of the Company for the first half of 2023 is expected to reach RMB5,750 million to RMB6,750 million, which represents a turnaround from the loss for the same period in 2022.
2. The net profit attributable to shareholders of the Company after deducting non-recurring gains and losses for the first half of 2023 is expected to reach RMB5,000 million to RMB6,000 million.

## **II. OPERATING RESULTS AND FINANCIAL POSITION OF THE CORRESPONDING PERIOD OF PREVIOUS YEAR**

- (1) The net loss attributable to shareholders of the Company calculated in accordance with the PRC GAAP was RMB3,008.6873 million. The net loss attributable to the shareholders of the Company after deducting non-recurring gains and losses calculated in accordance with the PRC GAAP was RMB3,833.6706 million.

- (2) The loss per share calculated under the PRC GAAP: RMB0.26.

## **III. REASONS FOR THE ESTIMATED PROFIT OF THE PERIOD**

It's a combined effect of year-over-year decrease in the domestic coal price and the increase in the volume of electricity sold, and the substantial year-over-year increase in the profit of our business in Singapore.

## **IV. OTHER MATTERS**

The estimated results are preliminary calculations based on the professional judgement of the Company and are not audited by certified public accountants. Detailed financial information of the Company will officially be disclosed in the 2023 Interim Report of the Company. Potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Huaneng Power International, Inc.**  
**Huang Chaoquan**  
*Company Secretary*

As at the date of this announcement, the directors of the Company are:

Zhao Keyu (*Executive Director*)

Huang Jian (*Non-executive Director*)

Wang Kui (*Non-executive Director*)

Lu Fei (*Non-executive Director*)

Teng Yu (*Non-executive Director*)

Mi Dabin (*Non-executive Director*)

Cheng Heng (*Non-executive Director*)

Li Haifeng (*Non-executive Director*)

Lin Chong (*Non-executive Director*)

Xu Mengzhou (*Independent Non-executive Director*)

Liu Jizhen (*Independent Non-executive Director*)

Xu Haifeng (*Independent Non-executive Director*)

Zhang Xianzhi (*Independent Non-executive Director*)

Xia Qing (*Independent Non-executive Director*)

Beijing, the PRC

15 July 2023