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SUMMIT ASCENT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 102)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 14 JULY 2023

References are made to (i) the joint announcement dated 18 May 2023 issued by Summit Ascent Holdings Limited (the “**Company**”) and LET Group Holdings Limited; (ii) the book closure announcement of the Company dated 27 June 2023; and (iii) the circular (the “**Circular**”) and the notice of special general meeting (the “**SGM**”) of the Company dated 28 June 2023. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

At the SGM of the Company held on Friday, 14 July 2023, the proposed resolutions (the “**Resolution(s)**”) as set out in the notice of the SGM dated 28 June 2023 (the “**Notice**”) were taken by poll. The poll results are as follows:

POLL RESULTS OF THE SGM

ORDINARY RESOLUTIONS		Number of votes (Approximate %)	
		For	Against
1.	To approve the Sale and Purchase Agreements and the transactions contemplated thereunder.	373,332,512 (99.997%)	11,660 (0.003%)
2.	To approve the Change in SA Proceeds.	373,332,512 (99.997%)	11,660 (0.003%)

Notes:

- (a) Please refer to the Notice for full version of the Resolutions.
- (b) As more than 50% of the votes were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions.

- (c) As at the date of the SGM, the total number of SA Shares in issue was 4,509,444,590 SA Shares.
- (d) Save for LET and its associate, Victor Sky, each holding 123,255,000 SA Shares and 3,018,306,811 SA Shares respectively, and Mr. Lo's associates, Better Linkage Limited and Ever Smart Capital Limited, each holding 520,000 SA Shares and 4,452,000 SA Shares respectively, who were required to abstain and had abstained from voting on the Resolutions approving (i) the Sale and Purchase Agreements; and (ii) Change in SA Proceeds at the SGM, no other SA Shareholder was required under the Listing Rules to abstain from voting on or in favour of the Resolutions at the SGM.
- (e) Accordingly, the total number of SA Shares entitling the SA Shareholders to attend and vote for or against the Resolutions at the SGM was 1,362,910,779 SA Shares. The total number of SA Shares required under the Listing Rules to abstain from voting in respect of the Resolutions was 3,146,533,811 SA Shares.
- (f) Save as disclosed above, none of the SA Shareholders have stated their intention in the Circular to vote against or to abstain from voting on Resolutions at the SGM.
- (g) The Company's branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the SGM.
- (h) The attendance record of the SA Directors at the SGM was as follows:
 - i. the executive director of the Company, Mr. Chiu King Yan; the independent non-executive directors of the Company, Mr. Lau Yau Cheung and Mr. Li Chak Hung attended the SGM in person;
 - ii. the independent non-executive director of the Company, Mr. Lam Kwan Sing attended the SGM by video conference; and
 - iii. the executive directors of the Company, Mr. Lo Kai Bong and Mr. Chua Ming Huat David did not attend the SGM due to other business engagements.

By order of the Board of
Summit Ascent Holdings Limited
Chiu King Yan
Executive Director

Hong Kong, 14 July 2023

As at the date of this announcement, the executive directors are Mr. Lo Kai Bong (Chairman), Mr. Chua Ming Huat David (Chief Executive Officer) and Mr. Chiu King Yan; and the independent non-executive directors are Mr. Lam Kwan Sing, Mr. Lau Yau Cheung and Mr. Li Chak Hung.