

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



1957 & Co. (Hospitality) Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8495)

**UPDATE ON DISCLOSEABLE TRANSACTION
IN RELATION TO
THE RENEWAL OF LEASE AND LICENCE AGREEMENTS
FOR AN EXISTING ITALIAN CUISINE RESTAURANT
IN HARBOUR CITY**

Reference is made to the announcement of 1957 & Co. (Hospitality) Limited (the “**Company**”) dated 17 May 2023 (the “**Announcement**”) in relation to the leasing and licencing of the Locations for an existing Italian cuisine restaurant under the Paper Moon brand in Harbour City. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide further information in relation to the duly executed New Lease and Licence Agreements received by the Company on 12 July 2023:

1. Date of the New Lease and Licence Agreements

The New Lease and Licence Agreements have been dated 6 July 2023 and duly executed by HCEL.

2. Terms of the New Lease and licence Agreements

All terms of the New Lease and Licence Agreements remained the same as disclosed in the Announcement.

3. Implications under the GEM Listing Rules

As the applicable percentage ratio in respect of the transaction contemplated under the New Lease and Licence Agreements based on the value of the right-of-use asset recognised by the Group pursuant to HKFRS 16 exceeds 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements but exempt from shareholders’ approval requirement.

The execution of the New Lease and Licence Agreements was completed and the Lease and Licence will expire on 14 June 2025.

By order of the Board
1957 & Co. (Hospitality) Limited
Kwok Chi Po
Chief Executive Officer and Executive Director

Hong Kong, 14 July 2023

As of the date of this announcement, the executive directors are Mr. Wong Chi Wing Kinson, Mr. Kwok Chi Po, Mr. Lau Ming Fai, Ms. Tsui Ngan Fun and Ms. Lin Huiqin; the non-executive director is Mr. Chan Wai Fung; and the independent non-executive directors are Mr. Yim Hong Cheuk Foster, Mr. Huen, Felix Ting Cheung and Ms. Cheang Ana.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of publication and on the website of the Company at www.1957.com.hk.