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**GREEN ENERGY GROUP LIMITED**

**綠色能源科技集團有限公司\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 979)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF COMPOSITION OF AUDIT COMMITTEE AND  
REMUNERATION COMMITTEE**

The Board announces that Mr. Man Kwok Leung has been appointed as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee with effect from 13 July 2023.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGE OF COMPOSITION OF AUDIT COMMITTEE AND REMUNERATION  
COMMITTEE**

The board (“**Board**”) of directors (“**Directors**” and each, a “**Director**”) of Green Energy Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Man Kwok Leung (“**Mr. Man**”) has been appointed as an independent non-executive Director and a member of each of the audit committee of the Company (“**Audit Committee**”) and the remuneration committee of the Company (“**Remuneration Committee**”) with effect from 13 July 2023.

The biographical details of Mr. Man are set out below:

Mr. Man, aged 48, obtained a Bachelor of Business Administration degree from the Chinese University of Hong Kong in 1997. He is a member of each of the Hong Kong Institute of Certified Public Accountants, the Hong Kong Chartered Governance Institute and the Chartered Governance Institute, and a fellow member of each of the Association of Chartered Certified Accountants and the Taxation Institute of Hong Kong. Mr. Man is also a Certified Public Accountant (Practising) registered with the Accounting and Financial Reporting Council and a Certified Financial Risk Manager admitted by the Global Association of Risk Professionals.

Mr. Man has over twenty years of financial and compliance experiences in relation to listed companies in Hong Kong, large state-owned enterprise and multinational companies. He gained extensive audit experience from PricewaterhouseCoopers (Arthur Andersen before its merger with PricewaterhouseCoopers) from 1997 to 2003. Mr. Man was the financial controller and the company secretary of Universal Technologies Holdings Limited (a company whose shares were listed on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) from 26 October 2001 to 21 June 2010 (stock code: 8091) before they were listed on the Main Board of the Stock Exchange with effect from 22 June 2010 (stock code: 1026)) from 2003 to 2004, the financial controller and the head of the investor relations department of China Foods Limited (a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 506)) from 2004 to 2018, and the vice president - finance and business development and the company secretary of O-Net Technologies (Group) Limited (a company whose shares were listed on the Main Board of the Stock Exchange until they were withdrawn from listing on 19 October 2020 (stock code: 877)) from 2018 to 2019. He worked as the chief financial officer of Linpo Holdings Limited, an electronic components distributor in Greater China headquartered in Hong Kong from 2020 to 2021. Mr. Man has been a director of Resynergy Consultancy Limited, a professional consulting firm based in Hong Kong which is specialised in providing business compliance services to listed companies in Hong Kong and other entities with statutory and regulatory obligations since 2021.

As at the date of this announcement, Mr. Man does not (i) have any directorships in any other listed company in the last three years; (ii) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) have any relationships with any Directors, senior management of the Company, substantial shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) of the Company or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Man does not have any other major appointments and professional qualifications, and does not hold any other positions with the Company or any other members of the Group.

Pursuant to the letter of appointment made between Mr. Man and the Company, Mr. Man has been appointed as an independent non-executive Director for a term of two years with effect from 13 July 2023 to 12 July 2025, unless terminated by no less than one month’s notice in writing served by either party on the other, and will be subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the Listing Rules. Pursuant to his letter of appointment, Mr. Man will be entitled to a monthly emolument of HK\$20,000, which was determined with reference to his background, experience, qualifications, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the Stock Exchange or the shareholders of the Company in relation to the appointment of Mr. Man and there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Man for joining the Board.

Following the appointment of Mr. Man, the Company has complied with the requirements under Rules 3.10A and 3.25 of the Listing Rules. The Company does not meet (i) the minimum number of independent non-executive directors required under Rule 3.10(1) of the Listing Rules; (ii) the minimum number of members of the audit committee required under Rule 3.21 of the Listing Rules; and (iii) the requirement under Rule 3.27A of the Listing Rules which stipulates that the nomination committee must comprise a majority of independent non-executive directors.

On behalf of the Board  
**Green Energy Group Limited**  
**Lo Kam Wing, JP**  
*Chairman*

Hong Kong, 13 July 2023

*As at the date of this announcement, the Company has three executive Directors, namely, Mr. Lo Kam Wing, JP, Mr. Luo Xian Ping and Mr. Ho Wai Hung, and two independent non-executive Directors, namely, Mr. Tam Chun Wa and Mr. Man Kwok Leung.*

\* *For identification purpose only*