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東方企控集團有限公司

ORIENTAL ENTERPRISE HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 18)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE TRANSACTION

SECOND SUPPLEMENTAL AGREEMENT IN RELATION TO EXTENSION OF LOAN

Reference is made to the announcement of Oriental Enterprise Holdings Limited (the “**Company**”) dated 6 July 2023 (the “**Announcement**”) regarding the Second Supplemental Agreement entered into between OFA (a wholly owned subsidiary of the Company) with the Customer.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

This announcement is made to provide certain additional information in relation to the Second Supplemental Agreement.

ADDITIONAL INFORMATION IN RELATION TO THE EXTENSION

OFA had conducted credit risks assessment before granting the Extension in accordance with its customary procedures in assessing the provision and renewal of loans. In particular, OFA had carried out the following measures:

1. taking into consideration of the value of the properties located in Mid-Levels, Hong Kong (being the securities pledged under the Loan) of HK\$194,000,000 assessed by an independent third party valuer in May 2023;
2. reviewing the statutory records of the Mortgagor (including its articles of association);
3. considering the background of the Customer and the Mortgagor, including but not limited to the business activities undertaken by them, their financial status (including reviewing the financial information (such as audited financial statements and bank statements)) and the repayment ability of the Customer (including the payment records for the past two years whereby there is no incident of any significant delay in payment); and
4. conducting litigation and bankruptcy searches against the Customer and litigation and winding-up searches against the Mortgagor.

After assessing the credit risks involved in granting the Extension to the Customer, the Board considered that such credit risks were manageable to the Company and OFA.

Save as disclosed above, all contents of the Announcement remain unchanged.

By order of the Board
Oriental Enterprise Holdings Limited
Ching-fat MA
Chairman

Hong Kong, 12 July 2023

As at the date hereof, the Board comprises seven Directors, of which three are executive Directors, namely Mr. Ching-fat MA (Chairman), Mr. King-ho MA (Vice Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one non-executive Director, namely Mr. Dominic LAI and three independent non-executive Directors, namely Mr. Yau-nam CHAM, Mr. Ping-wing PAO and Mr. Yat-fai LAM.