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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

ANNOUNCEMENT SUPPLEMENTAL INFORMATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report (“**2022 Annual Report**”) for the year ended 31 December 2022 of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). This announcement is supplemental to, and should be read in conjunction with, the 2022 Annual Report. Terms used herein shall have the same meanings as defined in the 2022 Annual Report.

The Company would like to provide supplemental information pursuant to Rule 13.22 of the Listing Rules. As at 31 December 2022, the aggregate amount of the Group’s financial assistance given to its affiliated companies (as defined under Rule 13.11(2)(a)) of the Listing Rules) exceeded 8% of the relevant percentage ratios under the Listing Rules. The interests held by the Group in its affiliated companies are set out in note 13 and 14 to the consolidated financial statements in the 2022 Annual Report. Set out below is a combined statement of financial position of those affiliated companies with financial assistance from the Group and the Group’s attributable interests in those affiliated companies as at 31 December 2022:

	Combined statement of financial position <i>HK\$’000</i>	Group’s attributable interests <i>HK\$’000</i>
Non-current assets	265,553	120,489
Current assets	13,667,794	4,187,360
Current liabilities	<u>(4,679,374)</u>	<u>(1,285,219)</u>
Total assets less current liabilities	<u>9,253,973</u>	<u>3,022,630</u>
Non-current liabilities	<u>(7,791,822)</u>	<u>(2,360,107)</u>
Net assets	<u><u>1,462,151</u></u>	<u><u>662,523</u></u>

Note:

	HK\$'000	HK\$'000
The significant items included are as below:		
Non-current assets		
• Property, plant and equipment	156,424	78,142
• Deferred income tax assets	69,421	31,115
Current assets		
• Development properties for sale	10,098,032	2,610,311
Current liabilities		
• Trade and other payables	2,312,759	896,560
• Borrowings	2,152,399	302,740
Non-current liabilities		
• Borrowings	7,467,534	2,214,208

The supplemental information set out above does not affect other information contained in the 2022 Annual Report and, save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By order of the Board
CNQC International Holdings Limited
Mr. Wang Congyuan
Chairman

Hong Kong, 11 July 2023

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer), Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive director, namely Mr. Ren Zhiqiang; and (iii) three independent non-executive directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny and Mr. Liu Junchun.