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Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

**RESULTS OF VALID ACCEPTANCES AND APPLICATIONS
OF THE RIGHTS SHARES
AND
NUMBER OF UNTAKEN SHARES AND NQS UNSOLD SHARES
SUBJECT TO THE COMPENSATORY ARRANGEMENTS**

Reference is made to the prospectus (the “**Prospectus**”) of Min Fu International Holding Limited (the “**Company**”) dated 16 June 2023 and the announcement of the Company dated 20 June 2023 in relation to the Rights Issue. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

**RESULTS OF VALID ACCEPTANCES AND APPLICATIONS OF THE RIGHTS
SHARES**

The Board announces that as at 4:00 p.m. on Monday, 3 July 2023, being the Latest Time for Acceptance, a total of 8 valid acceptances and applications had been received for a total of 19,893,183 Rights Shares, representing approximately 8.29% of the total number of Rights Shares offered under the Rights Issue.

NUMBER OF UNTAKEN SHARES AND NQS UNSOLD SHARES SUBJECT TO THE COMPENSATORY ARRANGEMENTS

As at the Record Date, there were no Non-Qualifying Shareholders and therefore there were no NQS Unsold Shares. Based on the above-mentioned results of valid acceptances and applications, the total number of Untaken Shares subject to the compensatory arrangements under Rule 10.31(1) of the GEM Listing Rules shall be 220,106,817 Rights Shares. Accordingly, the Company has, pursuant to Rule 10.31(1)(b) of the GEM Listing Rules, made the compensatory arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company conditionally appointed the Placing Agent and the Placing Agent conditionally agreed to act as the placing agent for the Company to procure, on a best effort basis, places to subscribe for the Untaken Shares in accordance with the terms of the Placing Agreement. It is expected that the Placing will commence on Tuesday, 11 July 2023 and will end at 6:00 p.m. on Friday, 21 July 2023.

Any Untaken Shares which are not placed under the Placing will not be issued by the Company and the size of the Rights Issue will be reduced accordingly. An announcement of the results of the Rights Issue (including the results of the Placing and the Net Gain, if any) is expected to be published on the websites of the Stock Exchange and the Company on Tuesday, 1 August 2023.

WARNING OF THE RISKS OF DEALING IN THE SHARES

Shareholders and potential investors of the Company should note that each of the Rights Issue and the Placing is subject to the fulfilment of certain conditions. If any of the conditions of the Rights Issue and/or the Placing are not fulfilled, the Rights Issue and/or the Placing will not proceed. Any Shareholder or other person dealing in the Shares up to the date on which all the conditions to which the Rights Issue and the Placing are subject are fulfilled or the Placing Long Stop Date, which is expected to be at 4:00 p.m. on Monday, 24 July 2023, will accordingly bear the risk that the Rights Issue and/or the Placing may not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares and there is no minimum subscription amount required to be raised under the Rights Issue in order for the Rights Issue to proceed. Any Untaken Shares remain not placed under the Placing will not be issued by the Company and the size of the Rights Issue will be reduced accordingly. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Any Shareholder or other person contemplating transferring, selling or purchasing the Shares is advised to exercise caution when dealing in the Shares. Any person who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
Min Fu International Holding Limited
Mr. Zeng Weijin
Chairman and Chief Executive Officer

Hong Kong, 10 July 2023

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin, Ms. Ye Jialing and Mr. Huang Minzhi; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Mr. Ning Jie and Dr. Zhou Wenming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website at www.minfuintl.com and will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting.