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BRIGHT SMART SECURITIES & COMMODITIES GROUP LIMITED

耀才證券金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1428)

PRELIMINARY FINANCIAL DATA FOR THE FIRST THREE MONTHS OF YEAR 2023/24

This announcement is made by Bright Smart Securities & Commodities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the first three-month period of year 2023/24 (i.e. from 1 April 2023 to 30 June 2023) (the “**Period**”), the Group’s unaudited consolidated net profit after tax was approximately HK\$136 million, representing an increase of approximately 12% as compared to that for the corresponding period last year of approximately HK\$121 million.

Despite the market adversity, the Group is pleasant to record a stunning growth in financial performance in the first quarter compared to that for the corresponding period last year. As compared with other major stock markets in the world, the performance of Hong Kong stock market this year remains unsatisfactory. Especially from April to June this year, the stock market has even hit a low of 18,000 points without sufficient support of capital inflows from mainland China. According to the statistics of the Stock Exchange, the average daily trading volume of the Stock Exchange for the Period was approximately HK\$102.8 billion, representing a decrease of approximately 21% from the average daily transaction volume of approximately HK\$129.7 billion over the corresponding period last year. With the shrinking turnover, the interest in investing Hong Kong stocks and IPO of investors drops. The Group, being listed in Hong Kong for more than 12 years, has tided over the vicissitudes without fear of market downturn. With the “client-oriented” and “following the clients’ mind” philosophy, the Group continues to generously allocate more resources to strengthen various promotion in spite of adversity. The Group also aggressively develops diversified global financial products, so that clients can trade a whole array of financial products around the world with just one account. To expand its clientele, the Group has introduced various innovative and timely offers (e.g. “One for Five futures account”, “commission of only US\$0.008 per share for trading of US stocks and interest rates for margin financing as low as 4.78%” and “1-month genuine zero commission for trading of CME Futures and lifetime waiver of platform charge”) to seize every

opportunity in the market. Furthermore, in order to grasp business opportunities from reopening of international border, some branches at prime location with high pedestrian flow operate 7 days a week to provide clients with better services, which drove a steady growth in the number of client accounts. Coupled with effective cost control measures, the Group's resilience in adverse markets has led to a strong unaudited consolidated net profit after tax. In addition to the unceasing support and trust of all its clients, the achievement of remarkable performance of the Group is also attributable to the concerted and determined effort of the entire staff in overcoming adversity.

Information contained in this announcement is only a preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the auditors and the audit committee of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bright Smart Securities & Commodities Group Limited
Hui Yik Bun
Executive Director and Chief Executive Officer

Hong Kong, 10 July 2023

As at the date of this announcement, the Board comprises Mr. Yip Mow Lum (Chairman), Mr. Hui Yik Bun (Chief Executive Officer), Mr. Chan Wing Shing, Wilson as Executive Directors; and Mr. Yu Yun Kong, Mr. Szeto Wai Sun, Mr. Ling Kwok Fai, Joseph and Ms. Wong Ting Ting, Priscilla as Independent Non-executive Directors.