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浙江升華蘭德科技股份有限公司

SHENGHUA LANDE SCITECH LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8106)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER GROUP**

This announcement is made by the Company on a voluntary basis.

ACQUISITIONS OF THE DOMESTIC SHARES

The Board has been informed by Zhejiang Shenghua that it has entered into the Domestic Share Transfer Agreements with certain vendors on 7 July 2023 (after trading hours), pursuant to which Zhejiang Shenghua would acquire an aggregate of 24,470,000 Domestic Shares from the vendors at a price of RMB0.22 (equivalent to approximately HK\$0.24) per Domestic Share.

ACQUISITIONS OF THE H SHARES

The Board has also been informed by Rise Sea that it has entered into the H Share Transfer Agreements with the same vendors as aforementioned on 7 July 2023 (after trading hours), pursuant to which Rise Sea would acquire an aggregate of 24,470,000 H Shares from the vendors at a price of HK\$0.22 per H Share.

INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDER GROUP

Before the Domestic Shares Acquisitions and H Shares Acquisitions, the Controlling Shareholder Group was beneficially interested in an aggregate of 168,846,930 Domestic Shares and 93,130,000 H Shares, representing approximately 51.72% of the total number of the issued Shares. After the completion of the Domestic Shares Acquisitions and H Shares Acquisitions, the Controlling Shareholder Group will own an aggregate of 193,316,930 Domestic Shares and 117,600,000 H Shares, representing approximately 61.38% of the total number of the issued Shares as at the date of this announcement, and will continue to be the single Controlling Shareholder.

The Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

This announcement is made by the Company on a voluntary basis.

ACQUISITIONS OF THE DOMESTIC SHARES

The Board has been informed by Zhejiang Shenghua that it has entered into respective share transfer agreements (the “**Domestic Share Transfer Agreements**”) with certain vendors on 7 July 2023 (after trading hours), pursuant to which Zhejiang Shenghua would acquire an aggregate of 24,470,000 Domestic Shares from the vendors at a price of RMB0.22 (equivalent to approximately HK\$0.24) per Domestic Share (the “**Domestic Shares Acquisitions**”).

As informed by Zhejiang Shenghua, the consideration per Domestic Share of RMB0.22 (equivalent to approximately HK\$0.24) under the Domestic Shares Acquisitions was determined among the relevant parties on arms’ length negotiations, after taking into account of the audited consolidated net asset value of the Group as at 31 December 2022 of approximately RMB97,014,000 (equivalent to approximately HK\$105,336,000); and represented a premium of approximately 220.00% over the closing price of HK\$0.075 per H Share as quoted on the Stock Exchange on 7 July 2023 and a premium of approximately 15.79% over the audited consolidated net assets per Share attributable to the owners of the Company of approximately RMB0.19 (equivalent to approximately HK\$0.21) as at 31 December 2022.

The Domestic Shares Acquisitions will be effected upon, among other things, the completion of the share transfer registration process in respect of the Domestic Shares acquired at the China Securities Depository and Clearing Corporation Limited, which is expected to be within approximately ten (10) Working Days from the date of the Domestic Share Transfer Agreements.

ACQUISITIONS OF THE H SHARES

The Board has also been informed by Rise Sea that it has entered into respective share transfer agreements (the “**H Share Transfer Agreements**”) with the same vendors as aforementioned on 7 July 2023 (after trading hours), pursuant to which Rise Sea would acquire an aggregate of 24,470,000 H Shares from the vendors at a price of HK\$0.22 per H Share (the “**H Shares Acquisitions**”).

As informed by Risa Sea, the consideration per H Share of HK\$0.22 under the H Shares Acquisitions was determined among the relevant parties on arms’ length negotiations, after taking into account of the audited consolidated net asset value of the Group as at 31 December 2022 of approximately RMB97,014,000 (equivalent to approximately HK\$105,336,000); and represented a premium of approximately 193.33% over the closing price of HK\$0.075 per H Share as quoted on the Stock Exchange on 7 July 2023 and a premium of approximately 4.76% over the audited consolidated net assets per Share attributable to the owners of the Company of approximately RMB0.19 (equivalent to approximately HK\$0.21) as at 31 December 2022.

The H Shares Acquisitions are expected to be completed within approximately ten (10) Business Days from the date of the H Share Transfer Agreements.

REASONS FOR THE DOMESTIC SHARES ACQUISITIONS AND H SHARES ACQUISITIONS

As informed by the Controlling Shareholder Group, the Domestic Shares Acquisitions and H Shares Acquisitions were carried out in view of its firm confidence in the future prospects and long-term development of the Group and the continuous healthy growth in the PRC mobile Internet service industry.

INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDER GROUP

Before the Domestic Shares Acquisitions and H Shares Acquisitions, the Controlling Shareholder Group was beneficially interested in an aggregate of 168,846,930 Domestic Shares and 93,130,000 H Shares, representing approximately 51.72% of the total number of the issued Shares. After the completion of the Domestic Shares Acquisitions and H Shares Acquisitions, the Controlling Shareholder Group will own an aggregate of 193,316,930 Domestic Shares and 117,600,000 H Shares, representing approximately 61.38% of the total number of the issued Shares as at the date of this announcement, and will continue to be the single Controlling Shareholder.

The Directors do not expect that the transactions contemplated pursuant to the Domestic Shares Acquisitions and H Shares Acquisitions will have any material adverse effect on the operations of the Group.

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and to the best knowledge and belief of the Directors after making all reasonable enquiries, at least 25% of the Company's total issued share capital is held by the public as at the date of this announcement and following the completion of the Domestic Shares Acquisitions and H Shares Acquisitions.

INFORMATION OF THE GROUP

The Group is principally engaged in (i) the trading of hardware and computer software; (ii) the provision of smart city solutions; and (iii) the provision of e-commerce operation solution services.

The Company wishes to remind the Shareholders and potential investors to refer to the relevant documents published on the Stock Exchange website (www.hkexnews.hk) and the Company's website (www.landpage.com.cn), should they wish to inquire about further information on the Group.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

DEFINITIONS

Unless otherwise specified, the following terms have the following meanings in this announcement:

“Board”	the board of the Directors
“Business Day(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Company”	Shenghua Lande Scitech Limited* (浙江升華蘭德科技股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on GEM (stock code: 8106)
“Controlling Shareholder(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Controlling Shareholder Group”	Zhejiang Shenghua and Rise Sea
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	the domestic share(s) of nominal value of RMB0.10 each in the share capital of the Company, which are subscribed for or credited as paid up in RMB
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the listing of Securities on GEM
“Group”	the Company and its subsidiaries
“H Share(s)”	the overseas listed foreign invested share(s) of nominal value of RMB0.10 each in the share capital of the Company, which are listed on GEM and subscribed for and traded in HK\$
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Rise Sea”	Rise Sea Limited, a wholly-owned subsidiary of Zhejiang Shenghua incorporated in Hong Kong with limited liability
“Share(s)”	the Domestic Share(s) and/or H Share(s)
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Working Day(s)”	a day (excluding Saturday, Sunday or public or statutory holiday) in the PRC on which licensed banks in the PRC are generally open for business in the PRC throughout their normal business hours
“Zhejiang Shenghua”	Zhejiang Shenghua Holdings Group Company Limited* (浙江升華控股集團有限公司), the Controlling Shareholder incorporated in the PRC with limited liability
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent.

Unless stated otherwise, in this announcement, amounts denominated in RMB have been translated into HK\$ at the exchange rate of RMB0.9210 to HK\$1.00, being the exchange rate of RMB against HK\$ as announced by The People’s Bank of China on the date of this announcement. No representation is made that the HK\$ amounts could have been or could be converted into RMB at such rate or any other rate or at all. Certain amounts and percentage figures in this announcement have been subject to rounding adjustments.

By order of the Board
Shenghua Lande Scitech Limited*
Wang Feng
Chairman and Chief Executive Officer

Hangzhou City, the PRC, 7 July 2023

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Wang Feng, Mr. Guan Zilong and Mr. Xu Jianfeng; one non-executive Director, being Mr. Chen Ping; and three independent non-executive Directors, being Mr. Cai Jiamei, Ms. Huang Lianxi and Ms. Huang Xuanzhen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting and on the website of the Company at www.landpage.com.cn.

* For identification purposes only