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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT ON THE UPDATE OF THE PAYMENT OF 2022 FINAL DIVIDEND

References are made to the annual results announcement for the year ended 31 December 2022 published by China Galaxy Securities Co., Ltd. (the “**Company**”) on 29 March 2023, the notice dated 7 June 2023 in relation to the annual general meeting of the Company held on 29 June 2023 (the “**AGM**”), and the announcement of the poll results of the AGM dated 29 June 2023 (collectively, the “**Announcements**”).

As disclosed in the Announcements, the Company will distribute a cash dividend of RMB2,331,574,325.48 (inclusive of tax) for the year ended 31 December 2022 (the “**2022 Final Dividend**”). Based on the Company's total number of issued shares of 10,137,279,676 shares as at 31 December 2022, a cash dividend of RMB2.30 (inclusive of tax and the actual amount distributed may be slightly different due to rounding) for every 10 shares will be distributed. In case of any change in the total number of issued shares of the Company as at 14 July 2023 (the “**Record Date**”) as a result of placing, repurchase, or conversion of convertible bonds into shares, the amount of cash dividend per share will be adjusted accordingly based on the total amount of RMB2,331,574,325.48 (inclusive of tax).

Due to the conversion of the A Share convertible corporate bonds (the “**A Share Convertible Bonds**”) which were publicly issued by the Company on 24 March 2022, the total number of issued shares of the Company increased from 10,137,279,676 shares to 10,347,118,026 shares during the period from 1 January 2023 to 7 July 2023. During the period from 10 July 2023 to the Record Date, the conversion of the A Share Convertible Bonds will be suspended, and therefore it is expected that the total number of issued shares of the Company will remain unchanged at 10,347,118,026 shares on the Record Date. As the total amount of the 2022 Final Dividend will remain unchanged, the amount of cash dividend per share will be adjusted from RMB0.23 (inclusive of tax) to RMB0.22533 (inclusive of tax) based on the enlarged total number of issued shares of the Company. Based on the average benchmark exchange rate of RMB against HK dollars announced by the People's Bank of China for the five business days prior to the date of the AGM (i.e. RMB0.918954 against HK\$1.00), the 2022 Final Dividend will be adjusted from HK\$0.250285 per H Share (inclusive of tax) to HK\$0.245202 per H Share (inclusive of tax).

Save for the above changes, all other information as set out in the Announcements (including the period for the closure of register of members for determining the entitlement of holders of H Shares to the 2022 Final Dividend, the date of payment of the 2022 Final Dividend, the arrangement for the withholding and payment of income tax, and profit distribution to Hong Kong investors via the Shanghai Stock Connect Program and to Mainland investors via the Hong Kong Stock Connect Program, etc.) will remain unchanged.

By order of the Board
China Galaxy Securities Co., Ltd.
CHEN Liang
Chairman and Executive Director

Beijing, the PRC
7 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Liang (Chairman) and Mr. WANG Sheng (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang, Mr. LIU Zhihong and Mr. JIANG Yuesheng; and the independent non-executive directors are Mr. LIU Ruizhong, Mr. WANG Zhenjun, Ms. LIU Chun and Mr. LAW Cheuk Kin Stephen.