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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

SUPPLEMENTARY ANNOUNCEMENT IN RELATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2022 (the “**2022 Annual Report**”) of First Pacific Company Limited (the “**Company**”). Terms used herein shall have the same meanings as defined in the 2022 Annual Report unless otherwise stated.

In addition to the disclosures made under the section headed “Share Capital, Shares Held for Share Award Scheme and Share Options” in the Report of the Directors and Notes 30 and 37(D) to the Consolidated Financial Statements as set out in the 2022 Annual Report, the Company wishes to supplement the 2022 Annual Report with the following additional information in relation to the share option scheme (the “**Option Scheme**”) and the share award scheme (the “**Award Scheme**”) of the Company, pursuant to Rules 17.07 and 17.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Option Scheme

At 1 January 2022 and 31 December 2022, the number of share options that is available for grant under the Option Scheme are 234,634,371 and 426,944,457, respectively.

During the year ended 31 December 2022, a total of 5,104,000 share options were granted, which represented 0.1% of the Company’s weighted average number of ordinary shares issued during the year.

Award Scheme – General

At 31 December 2022, the total number of shares which is available for further award under the Award Scheme are 51,389,800, which represented 1.2% of the Company's shares in issue as at the date of the 2022 Annual Report.

The maximum number of shares which may be awarded to eligible participant under the Award Scheme shall not exceed one percent of the issued share capital of the Company.

Award Scheme – Purchase Awards

The average purchase price of the awarded shares vested during the year ended 31 December 2022 was HK\$2.64 per share.

The weighted average closing price of the shares immediately before the dates on which the awarded shares were vested during the year ended 31 December 2022 was HK\$3.08 per share.

No awarded shares were cancelled during the year ended 31 December 2022 as disclosed in the movement on page 186 of the 2022 Annual Report.

No awarded shares were lapsed during the year ended 31 December 2022 as disclosed in the movement on page 186 of the 2022 Annual Report.

During the year ended 31 December 2022, a total of 8,560,390 share awards were granted, which represented 0.2% of the Company's weighted average number of ordinary shares issued during the year.

Award Scheme – Subscription Awards

The average purchase price of the awarded shares vested during the year ended 31 December 2022 was HK\$3.01 per share.

The weighted average closing price of the shares immediately before the dates on which the awarded shares were vested during the year ended 31 December 2022 was HK\$3.06 per share.

No awarded shares were cancelled during the year ended 31 December 2022 as disclosed in the movement on page 187 of the 2022 Annual Report.

No awarded shares were lapsed during the year ended 31 December 2022 as disclosed in the movement on page 187 of the 2022 Annual Report.

During the year ended 31 December 2022, a total of 2,253,526 shares awards were granted, which represented 0.1% of the Company's weighted average number of ordinary shares issued during the year.

The above supplemental information does not affect other information contained in the 2022 Annual Report. Save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By Order of the Board
First Pacific Company Limited
Chiu Wing Man, Fiona
General Counsel and Company Secretary

Hong Kong, 7 July 2023

As at the date of this announcement, the board of Directors of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell