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# **Huishang Bank Corporation Limited\***

## **徽商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3698)**

### **POSITIVE PROFIT ALERT**

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Huishang Bank Corporation Limited (the “**Bank**”, together with its subsidiaries, the “**Group**”) hereby informs the shareholders and potential investors of the Bank that, based on the preliminary estimate on the interim consolidated management accounts of the Group for the six months ended June 30, 2023 which have not been audited or reviewed, the Bank estimates that, for the six months ended June 30, 2023, the total assets of the Group amounted to approximately RMB1.73 trillion, representing an increase of over 9% as compared with the beginning of the year; the net profit increased by approximately 15% as compared with the same period of last year; the non-performing loan ratio was lower than 1.35%, with a decrease recorded for both the non-performing loan amount and the non-performing loan ratio; and the non-performing loan provision coverage ratio exceeded 270%.

According to the information currently available, the Bank considers that the positive performance of the 2023 interim results of the Group was mainly attributable to adhering to the development philosophy of serving the real economy, increasing credit extension, resulting in the constant increase in interest-bearing assets; intensifying disposal of non-performing assets through various measures and fundamentally enhancing internal management, resulting in remarkable outcomes.

The information contained in this announcement is based on the preliminary estimate made with reference to the interim consolidated management accounts of the Group for the six months ended June 30, 2023, which have not been reviewed or audited by the Bank's auditors. The actual results of the Group may be different from those disclosed in this announcement. Shareholders and potential investors of the Bank are advised to read the interim results announcement for the six months ended June 30, 2023 of the Bank carefully. Such announcement is expected to be published before the end of August 2023.

**Shareholders and potential investors of the Bank are advised to exercise caution when dealing in the shares of the Bank.**

By order of the Board  
**Huishang Bank Corporation Limited\***  
**Yan Chen**  
*Chairman*

Hefei, Anhui Province, the PRC  
July 7, 2023

*As at the date of this announcement, the Board of the Bank comprises Yan Chen and Kong Qinglong as executive directors; Ma Lingxiao, Shao Dehui, Wu Tian, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.*

\* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*