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SIMPLICITY HOLDING LIMITED

倩碧控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8367)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Reference is made to the annual report of Simplicity Holding Limited (the “**Company**”) for the year ended 31 March 2023 (the “**Annual Report**”) contained in the annual results announcement of the Company dated 29 June 2023 and the Annual Report which was published on 30 June 2023. Unless otherwise stated, definitions and terms used herein shall bear the same meanings as defined in the Annual Report.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) would like to clarify as below:

- (1) Under the note of 16 “Right-of-Use Assets” on page 97 of the Annual Report, (i) the dates for the cost, accumulated depreciation and carrying values of right-of-use assets shall be 31 March 2023 instead of 30 April 2023; (ii) the total cost of the right-of-use assets as at 31 March 2023 shall be HK\$68,354,000 instead of HK\$683,354,000; and (iii) the total cost of the right-of-use assets as at 31 March 2022 shall be HK\$59,943,000 instead of HK\$59,397,000; and
- (2) Under the “Financial Summary” on page 134 of the Annual Report, loss before taxation for the year ended 31 March 2023 shall be HK\$36,732,000 instead of HK\$37,732,000.

It has been brought to the Board’s attention that the above misstatement was due to inadvertent clerical error. The Board confirms that, except as clarified above, all other information contained in the Annual Report is correct and remains unchanged. This announcement is supplemental to and should be read in conjunction with the Annual Report and in that connection the existing Chinese and English versions of the Annual Report in the form as they are now will continue to remain valid.

By Order of the Board
Simplicity Holding Limited
Choi Pun Lap
Executive Director

Hong Kong, 6 July 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Choi Pun Lap and Mr. Leung Wai Tai; and the independent non-executive Directors of the Company are Mr. Yeung Man Sun, Mr. Lo Cheuk Fei Jeffrey and Mr. Cheung Hiu Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.

* *For identification purpose only*