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CHU KONG PETROLEUM AND NATURAL GAS STEEL PIPE HOLDINGS LIMITED

珠江石油天然氣鋼管控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1938)

**VOLUNTARY ANNOUNCEMENT:
SIGNING OF STEEL PLATE PURCHASE AGREEMENT
AND GUARANTEE PROVISION**

This voluntary announcement is made by Chu Kong Petroleum and Natural Gas Steel Pipe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) with reference to the announcement dated 8 May 2023 in relation to the entering into of the framework agreement between the Company and East African Crude Oil Pipeline (**EACOP**) Limited, pursuant to which the Group will supply a total of 260,000 tons of steel pipes to the East Africa Crude Oil Pipeline project.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the two wholly-owned subsidiaries (the “**Subsidiaries**”) of the Company recently has entered into a steel plate purchase agreement with China Petroleum Technology & Development Corporation (中國石油技術開發有限公司) (“**CPTDC**”), an independent third party, pursuant to which the Subsidiaries will purchase a total of approximately 80,000 tons of steel plates from CPTDC in connection with the EACOP project. The Company will provide a corporate guarantee in favour of CPTDC to guarantee the performance of the Subsidiaries’ obligations under the steel plate purchase agreement.

The Board considers that the entering of the EACOP and steel plate purchase agreement signifies the Group’s world-class welded pipe quality, reputation and status.

By order of the Board
**Chu Kong Petroleum and Natural Gas
Steel Pipe Holdings Limited**
Chen Chang
Chairman

Guangdong Province, the PRC, 5 July 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Chang, Mr. Chen Guo Xiong and Ms. Chen Zhao Nian; and three independent non-executive Directors, namely Mr. Chen Ping, Mr. Tian Xiao Ren and Mr. Au Yeung Kwong Wah