

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NATIONAL UNITED RESOURCES HOLDINGS LIMITED
國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

VOLUNTARY ANNOUNCEMENT

**FURTHER INFORMATION TO
ACQUISITION OF ASSETS AND ESTABLISHMENT OF
COMPUTATIONAL ANALYTICS AND
PROCESSING CENTER**

Reference is made to the announcement of National United Resources Holdings Limited (the “**Company**”) dated 5 June 2023 (the “**Announcement**”) in relation to the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company would like to provide further details regarding the basis of determination of the consideration for the Acquisition.

BASIS OF DETERMINATION OF THE CONSIDERATION

As disclosed in the Announcement, the consideration for the Acquisition pursuant to the Equipment Acquisition Agreement was determined based on normal commercial terms after arm's length negotiations between the contracting parties to the Equipment Acquisition Agreement, with reference to, among others, the then market prices of similar equipment at the time. The search for market pricing was accomplished through obtaining solution proposals and quotations from independent suppliers, as well as engaging an independent industry consultant to assess the market prices of similar equipment offered by other independent suppliers in the open market.

The Group had attempted to confer with and get solution proposals and quotations from nine independent suppliers in the open market, which belong to information technology consulting and system development industry, prior to entering into of the Equipment Acquisition Agreement, whereas only four independent suppliers (including the Vendor and the other three independent suppliers) replied that they were capable of providing the feasible solution plans based on the objectives and specifications of the Group. Among the solution plans and quotations provided by those four suppliers, the Group considered that the efficiency of solution plan provided by the Vendor best met the Group's requirement, having taken into account (i) equipment with an integrated component count of up to 240 could be provided by the Vendor, resulting in a significant reduction in overall equipment costs and space requirements; (ii) the total computing power of the equipment provided by the Vendor far exceeds that of other similar products, with a matrix ratio of up to 1:720; (iii) the level of signal interference intensity among integrated circuit in the equipment provided by the Vendor is relatively not significant which does not affect the basic computing power and minimize the chance of failure in performance issue; and (iv) energy consumption is relatively low with acceptable heat dissipation level.

Furthermore, the Group engaged an independent industry consultant, who was supervised by a professor of the College of Electronic and Information Engineering of Shandong University of Science and Technology, to assess the market prices of similar equipment offered by other independent suppliers. The independent industry consultant has identified other three independent suppliers in the open market which satisfied the criteria below: (i) it belongs to the same industry as the Vendor, i.e. information technology consulting industry; (ii) its principal business products are identical or similar to that of the Vendor; and (iii) it possesses no less than 24 months of experience in the industry as the Vendor; and compared the quotations of similar equipment provided by them in order to assess the fairness and reasonableness of the consideration for the Acquisition. The average market price (the "**Average Market Price**") as advised by the independent industry consultant was equal to the weighted average of the quotations of similar equipment provided by these three independent suppliers, and the weighting of the quotation of each supplier was determined according to how the respective solution plan suited the objectives and specifications of the Group by comparing the features and specifications of the microcomputers, external devices and auxiliary components provided by each supplier in its solution plan.

Having considered that (i) the capability and efficiency of the Vendor's solution proposal as explained above; (ii) the qualifications and expertise of the independent industry consultant in the electronic and information industry; and (iii) the reasonableness of the selection criteria taken into account by the independent industry consultant for identifying comparable suppliers in the open market and comparing the quotations provided by them, the management of the Group is of the view that the consideration for the Acquisition was justifiable and no less favorable than the Average Market Price and entering into of the Equipment Acquisition Agreement with the Vendor was reasonable and in the interest of the Shareholders as a whole.

Save for the supplemental information as set out above, all the information set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
National United Resources Holdings Limited
Ji Kaiping
Chairman

Hong Kong, 4 July 2023

As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na and Mr. Qiu Keshan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.