

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities in the Company.



Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

**COMPLETION OF
ISSUE OF NEW SHARES UNDER GENERAL MANDATE FOR
DEBT CAPITALISATION**

Reference is made to the announcements (the “**Announcements**”) of Dragon King Group Holdings Limited (the “**Company**”) dated 27 June 2023 in relation to the issue of Capitalisation Shares under General Mandate for Debt Capitalisation. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

COMPLETION OF ISSUE OF CAPITALISATION SHARES FOR DEBT CAPITALISATION

The Board is pleased to announce that all of the conditions precedent under the Debt Capitalisation have been fulfilled and the completion of the Debt Capitalisation took place on 3 July 2023 (the “**Completion**”). Upon Completion, 34,560,000 Capitalisation Shares were allotted and issued to the Creditor at the Subscription Price of HK\$0.1 per Capitalisation Share pursuant to the terms of the Debt Capitalisation.

EFFECT ON THE SHAREHOLDING STRUCTURE

The shareholdings of the Company (i) immediately before the Completion; and (ii) immediately after the Completion are as follows:

	Immediately before the Completion		Immediately after the Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Public Shareholders				
The Creditor	–	–	34,560,000	16.67
Other public Shareholders	172,800,000	100.00	172,800,000	83.33
Total	172,800,000	100.00	207,360,000	100.00

By the Order of the Board
Dragon King Group Holdings Limited
Shen Taiju
Executive Director and Chairman

Hong Kong, 3 July 2023

As at the date of this announcement, the Board comprises Ms. Shen Taiju (Chairman), Ms. Au Yeung Lok Yee and Mr. Jia Yongqiang as executive Directors; and Mr. Buer Gude, Mr. Chui Chi Yun Robert and Mr. Mtafi Rachid Rene as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company.