

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



HYBRID KINETIC GROUP LIMITED

正道集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1188)

EXTENSION OF LONG STOP DATE FOR SUBSCRIPTION OF CONVERTIBLE BOND UNDER GENERAL MANDATE

Reference is made to the announcements of Hybrid Kinetic Group Limited (the “**Company**”) dated 29 May 2023 and 14 June 2023 in relation to the proposed subscription of the Convertible Bond by the Subscriber pursuant to the Subscription Agreement (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, Completion is conditional upon fulfillment and/or waiver (as the case may be) of the conditions precedent to the Subscription Agreement (the “**Conditions Precedent**”) on or before 5:00 p.m. of 30 June 2023 (or any later date as the parties may agree in writing). As additional time is required for the fulfillment of the Conditions Precedent, the Company and the Subscriber have, after arm’s length negotiation, agreed in writing to extend the long stop date from 30 June 2023 to 31 August 2023.

Save as disclosed above, all other terms and conditions of the Subscription Agreement shall remain unchanged and continue in full force and effect.

As Completion is subject to the fulfilment of the Conditions Precedent, the Subscription may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Hybrid Kinetic Group Limited
Yeung Yung
Chairman

Hong Kong, 3 July 2023

As at the date of this announcement, the Board comprises five executive Directors, namely Dr Yeung Yung (Chairman), Mr Feng Rui (Chief Executive Officer), Mr Liu Stephen Quan, Mr Li Zhengshan and Mr Chen Xiao, one non-executive Director, namely Dr Xia Tingkan, Tim and five independent non-executive Directors, namely Dr Zhu Guobin, Mr Cheng Tat Wa, Dr Li Jianyong, Mr Chan Sin Hang and Mr Lee Cheung Yuet Horace.