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SINOTRUK (HONG KONG) LIMITED

中國重汽(香港)有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 03808)

ANNOUNCEMENT OF POSITIVE PROFIT ALERT OF A SUBSIDIARY

The board of directors (the “**Board**”) of Sinotruk (Hong Kong) Limited (the “**Company**”) wishes to inform its shareholders that the non-wholly owned subsidiary of the Company, Sinotruk Ji’nan Truck Co., Ltd. (“**Ji’nan Truck**”), a joint stock company with limited liability established in the People’s Republic of China (the “**PRC**”) and the shares of which are listed on the Shenzhen Stock Exchange in the PRC (the “**Shenzhen Stock Exchange**”), will publish an announcement on 3 July 2023 on the Shenzhen Stock Exchange in relation to the financial forecast for the six months ended 30 June 2023. Based on the preliminary estimation of the management of Ji’nan Truck, the unaudited net profit attributable to the equity holders of Ji’nan Truck for the six months ended 30 June 2023 (prepared in accordance with the PRC Accounting Standards for Business Enterprises and Relevant Regulations) is expected to increase from approximately RMB320.4771 million for the corresponding period of 2022 to the range from approximately RMB465 million to RMB529 million, representing an increase of approximately 45% to 65%. The increase is mainly due to the significant recovery in the heavy duty truck industry benefited from the steady improvement of the domestic macroeconomic economy and the increasing demand in overseas markets. Ji’nan Truck has achieved significant growth in product sales volume and profitability by seizing market opportunities and continuously adjusting product and business structures. Ji’nan Truck grasped market opportunities, oriented by customers and centered around products, continuously optimized its product and business structure, and continuously improved its capabilities in term of brand, channel and marketing to realize significant growth in product sales and considerable improvement in profitability.

As at the date of this announcement, the Company is interested in approximately 51% equity interests in Ji’nan Truck.

This information contained in this announcement is only based on the preliminary assessment by the management of Ji’nan Truck in accordance with the unaudited consolidated management accounts of Ji’nan Truck for the six months ended 30 June 2023 which are subject to adjustments and finalisation and have not yet been confirmed or

reviewed by its auditors or the Company's auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sinotruk (Hong Kong) Limited
Wang Zhijian
Chairman of the Board

Ji'nan, PRC, 2 July 2023

As at the date of this announcement, the board of the Company consists of seven executive directors of the Company including Mr. Wang Zhijian, Mr. Wang Chen, Mr. Liu Wei, Mr. Zhang Wei, Ms. Li Xia, Ms. Zhao Hong and Mr. Richard von Braunschweig; four non-executive directors of the Company including Mr. Sun Shaojun, Mr. Alexander Albertus Gerhardus Vlaskamp, Mr. Karsten Oellers and Mr. Mats Lennart Harborn; and six independent non-executive directors of the Company including Dr. Lin Zhijun, Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing, Mr. Lyu Shousheng and Mr. Zhang Zhong.