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SHANGHAI JUNSHI BIOSCIENCES CO., LTD.*

上海君實生物醫藥科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1877)

POLL RESULTS OF THE 2022 ANNUAL GENERAL MEETING

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Junshi Biosciences Co., Ltd.* (上海君實生物醫藥科技股份有限公司) (the “**Company**”) is pleased to announce the poll results of the 2022 annual general meeting (the “**AGM**”) held at 15th Floor, Building 7, No. 6, Lane 100, Pingjiaqiao Road, Pudong New Area, Shanghai, the PRC at 2:00 p.m. on Friday, 30 June 2023. All resolutions proposed were duly passed.

Further details of the resolutions are set out in the notice of the AGM and the Company’s circular dated 7 June 2023 (the “**Circular**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the AGM, (i) the total number of the issued Shares of the Company was 985,689,871 Shares, comprising 766,394,171 A Shares and 219,295,700 H Shares and (ii) save as disclosed below, holders of 985,689,871 Shares (or authorized proxies) were entitled to attend and vote on the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and vote only against the resolutions at the AGM.

ATTENDANCE AT THE AGM

Class of Shares	Number of Shares in issue (and entitling holders to attend and vote for or against any resolution)	Number of Shares present (in person or by proxy)	Approximate %
A Shares	766,394,171	358,632,065	46.79%
H Shares	219,295,700	60,389,314	27.54%
Total	985,689,871	419,021,379	42.51%

To the best knowledge, information and belief of the Company: (i) there were no restrictions on any Shareholder to cast votes on any of the proposed resolutions at the AGM, (ii) no Shareholder was required under the Hong Kong Listing Rules to abstain from voting at the AGM, (iii) there were no Shares entitling the holders to attend and abstain from voting in favor of any of the proposed resolutions, and (iv) no party has stated any intention in the Circular to vote against or abstain from voting on any of the proposed resolutions.

The AGM was convened by the Board. Pursuant to Article 82 of the Articles of Association, Mr. Xiong Jun, an executive Director and chairman of the Board, presided over and chaired the AGM. All of the Directors attended the AGM.

POLL RESULTS OF THE AGM

All resolutions at the AGM were voted by registered poll. The poll results are as follows:

Ordinary resolutions ⁽¹⁾		Number of votes and percentage of the total voting shares at the AGM			Passed by Shareholders ⁽²⁾
		For	Against	Abstain	
1.	The proposal in relation to the 2022 Report of the Board of Directors	417,015,942 (99.521%)	1,806,002 (0.431%)	199,435 (0.048%)	YES
2.	The proposal in relation to the 2022 Report of the Board of Supervisors	417,017,342 (99.522%)	1,890,204 (0.451%)	113,833 (0.027%)	YES
3.	The proposal in relation to the 2022 Annual Report and its summary	417,063,442 (99.533%)	1,758,502 (0.420%)	199,435 (0.048%)	YES
4.	The proposal in relation to the 2022 Financial Accounts Report	417,028,181 (99.524%)	1,860,070 (0.444%)	133,128 (0.032%)	YES
5.	The proposal in relation to the 2022 Profit Distribution Plan	417,099,142 (99.541%)	1,862,309 (0.444%)	59,928 (0.014%)	YES
6.	The proposal in relation to the application to bank(s) for credit lines for 2023	416,263,267 (99.342%)	2,643,478 (0.631%)	114,633 (0.027%)	YES
7.	The proposal in relation to the remuneration of Directors for 2023	416,910,000 (99.496%)	2,054,045 (0.490%)	57,334 (0.014%)	YES
8.	The proposal in relation to the remuneration of Supervisors for 2023	416,910,000 (99.496%)	2,054,045 (0.490%)	57,334 (0.014%)	YES
9.	The proposal in relation to the appointment of the PRC and overseas auditors for 2023	414,010,152 (98.804%)	4,914,298 (1.173%)	96,928 (0.023%)	YES
10.	The proposal in relation to the appointment of Dr. Meng Anming as Independent Non-executive Director	417,085,361 (99.538%)	1,839,090 (0.439%)	96,928 (0.023%)	YES
11.	The proposal in relation to the utilization of part of the over subscription proceeds from the STAR Market Listing for permanent replenishment of liquidity	417,088,161 (99.539%)	1,836,290 (0.438%)	96,928 (0.023%)	YES

Special resolutions ⁽¹⁾		Number of votes and percentage of the total voting shares at the AGM			Passed by Shareholders ⁽²⁾
		For	Against	Abstain	
12.	The proposal in relation to the addition of estimated external guarantee quota for 2023	397,079,979 (94.764%)	21,837,372 (5.212%)	104,028 (0.025%)	YES
13.	The proposal in relation to the grant of the general mandate to issue domestic and/or overseas debt financing instruments	402,740,983 (96.115%)	16,183,468 (3.862%)	96,928 (0.023%)	YES
14.	The proposal in relation to the grant of the general mandate to issue additional A Shares and/or H Shares	400,217,094 (95.512%)	18,717,051 (4.467%)	87,234 (0.021%)	YES
15.	The proposal in relation to the Company's Issuance and Admission of GDRs on the SIX Swiss Exchange	416,996,203 (99.517%)	1,937,942 (0.463%)	87,234 (0.021%)	YES
16.	The proposal in relation to the plan of the Company's Issuance and Admission of GDRs on the SIX Swiss Exchange (each and every item as a separate resolution):	/			
16.1	Type and nominal value of securities to issue	416,998,039 (99.517%)	1,936,106 (0.462%)	87,234 (0.021%)	YES
16.2	Place of listing	416,998,039 (99.517%)	1,936,106 (0.462%)	87,234 (0.021%)	YES
16.3	Timing of issuance	416,998,039 (99.517%)	1,936,106 (0.462%)	87,234 (0.021%)	YES
16.4	Method of issuance	416,990,939 (99.515%)	1,936,106 (0.462%)	94,334 (0.023%)	YES
16.5	Size of issuance	416,998,039 (99.517%)	1,936,106 (0.462%)	87,234 (0.021%)	YES
16.6	Size of GDRs during the term	416,996,203 (99.517%)	1,937,942 (0.463%)	87,234 (0.021%)	YES
16.7	Conversion rate between GDRs and A Shares as underlying securities	416,920,503 (99.499%)	2,006,542 (0.479%)	94,334 (0.023%)	YES
16.8	Pricing method	416,990,939 (99.515%)	1,936,106 (0.462%)	94,334 (0.023%)	YES
16.9	Target subscribers	416,998,039 (99.517%)	1,936,106 (0.462%)	87,234 (0.021%)	YES
16.10	Size and use of raised proceeds	417,000,889 (99.518%)	1,933,256 (0.461%)	87,234 (0.021%)	YES

Special resolutions ⁽¹⁾		Number of votes and percentage of the total voting shares at the AGM			Passed by Shareholders ⁽²⁾
		For	Against	Abstain	
16.11	Conversion restriction period between GDRs and A Shares as underlying securities	416,931,203 (99.501%)	2,002,942 (0.478%)	87,234 (0.021%)	YES
16.12	Underwriting method	416,998,039 (99.517%)	1,936,106 (0.462%)	87,234 (0.021%)	YES
17.	The proposal in relation to the proposal for the issuance of domestic new underlying shares as a result of the issuance of GDRs by the Company outside of the PRC	416,990,388 (99.515%)	1,991,991 (0.475%)	39,000 (0.009%)	YES
18.	The proposal in relation to the demonstration and analysis report regarding the plan of the issuance of domestic new underlying shares as a result of the issuance of GDRs by the Company outside of PRC	416,983,288 (99.514%)	1,991,991 (0.475%)	46,100 (0.011%)	YES
19.	The proposal in relation to the feasibility report on the use of proceeds from the issuance of domestic new underlying shares as a result of the issuance of GDRs by the Company outside of PRC	416,998,427 (99.517%)	1,983,952 (0.474%)	39,000 (0.009%)	YES
20.	The proposal in relation to the report on the use of proceeds previously raised by the Company	417,007,973 (99.520%)	1,972,806 (0.471%)	40,600 (0.010%)	YES
21.	The proposal in relation to the accumulated profit distribution plan prior to the Issuance and Admission of GDRs by the Company on the SIX Swiss Exchange	416,996,827 (99.517%)	1,983,952 (0.474%)	40,600 (0.010%)	YES
22.	The proposal in relation to the validity period of the proposal in respect of the Issuance and Admission of GDRs by the Company on the SIX Swiss Exchange	416,988,788 (99.515%)	1,991,991 (0.475%)	40,600 (0.010%)	YES
23.	The proposal in relation to the granting of authorization to the Board and Authorized Persons of the Board to consider in their sole discretion matters in connection with the Issuance and Admission of GDRs on the SIX Swiss Exchange	416,996,827 (99.517%)	1,983,952 (0.474%)	40,600 (0.010%)	YES
24.	The proposal in relation to determining the Authorized Persons of the Board to consider relevant matters in connection with the Issuance and Admission of GDRs on the SIX Swiss Exchange	416,996,827 (99.517%)	1,983,952 (0.474%)	40,600 (0.010%)	YES

Special resolutions ⁽¹⁾		Number of votes and percentage of the total voting shares at the AGM			Passed by Shareholders ⁽²⁾
		For	Against	Abstain	
25.	The proposal in relation to the dilution of immediate return resulting from the issuance of domestic new underlying shares as a result of the issuance of GDRs by the Company outside of the PRC and remedial measures adopted by the Company and undertakings by relevant subjects	416,988,788 (99.515%)	1,991,991 (0.475%)	40,600 (0.010%)	YES
26.	The proposal in relation to the dividend distribution plan for the shareholders for the next three years (2023 to 2025)	417,055,205 (99.531%)	1,925,574 (0.460%)	40,600 (0.010%)	YES
27.	The proposal in relation to proposed amendments to the Articles of Association applicable after the admission of the GDRs	417,015,870 (99.521%)	1,964,909 (0.469%)	40,600 (0.010%)	YES
28.	The proposal in relation to proposed amendments to the Rules of Procedures of General Meeting applicable after the admission of the GDRs	416,999,863 (99.518%)	1,971,222 (0.470%)	50,294 (0.012%)	YES
29.	The proposal in relation to proposed amendments to the Rules of Procedures of the Board of Directors applicable after the admission of GDRs	416,999,863 (99.518%)	1,971,222 (0.470%)	50,294 (0.012%)	YES
30.	The proposal in relation to proposed amendments to Rules of Procedures of the Board of Supervisors applicable after the admission of GDRs	416,999,863 (99.518%)	1,971,222 (0.470%)	50,294 (0.012%)	YES

Notes:

- (1) Please refer to the Circular for details of these resolutions.
- (2) An ordinary resolution is passed by more than half of the votes casted in favor of it, and a special resolution is passed by more than two-thirds of the votes casted in favor of it.

LEGAL ADVISERS AS TO PRC LAWS

The AGM witnessed by Jia Yuan Law Offices, the PRC legal advisers of the Company, who issued a legal opinion, pursuant to which they are of the view that the convening of and the procedures for holding the AGM, the eligibility of the convener, and attendees and the voting procedures were in compliance with the requirements of the relevant laws and regulations and the provisions of the Articles of Association and that the poll results were valid.

SCRUTINEERS

Tricor Investor Services Limited (the H share registrar of the Company), two shareholder representatives and one Supervisor acted as the scrutineers for the vote-taking at the AGM.

By order of the Board
Shanghai Junshi Biosciences Co., Ltd.*
Mr. Xiong Jun
Chairman

Shanghai, the PRC, 30 June 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Feng Hui, Mr. Zhang Zhuobing, Dr. Yao Sheng, Mr. Li Cong and Dr. Zou Jianjun as executive Directors; Dr. Wu Hai and Mr. Tang Yi as non-executive Directors; and Dr. Roy Steven Herbst, Mr. Qian Zhi, Mr. Zhang Chun, Dr. Feng Xiaoyuan and Dr. Meng Anming as independent non-executive Directors.

* *For identification purpose only*