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亞證地產有限公司

ASIASEC PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 271)

POLL RESULTS AT THE EXTRAORDINARY GENERAL MEETING HELD ON 30TH JUNE, 2023

References are made to the circular (the “**Circular**”) of Asiasec Properties Limited (the “**Company**”) and the notice of the extraordinary general meeting of the Company (the “**Notice**”) both dated 10th June, 2023. Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

At the EGM, a poll was demanded by the Chairman of the meeting for voting on the proposed resolutions as set out in the Notice. The poll results of the EGM are as follows:

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1	<p>(a) To approve, ratify and confirm the sale and purchase agreement dated 27th February, 2023 entered into among Cosmic Gold Holdings Limited, Ms. Chong Sok Un, Nice Zone Limited, BH Management Company Limited, Claude Associates Limited, Mr. Wong Sai Chung and Boost Investments Limited on the terms and subject to the conditions therein; and</p> <p>(b) To authorise the Chief Executive of the Company to execute all such documents and to do all such acts or things for and on behalf of the Company relating to or in connection with the transaction and the matters contemplated thereunder.</p>	<p>974,753,318 (99.99%)</p>	<p>9,580 (0.01%)</p>

Ordinary Resolutions		No. of Votes (%)	
		For	Against
2	<p>(a) To approve, ratify and confirm the sale and purchase agreement dated 27th February, 2023 entered into between Advance Growth Investments Limited and Dan Form (China) Limited on the terms and subject to the conditions therein; and</p> <p>(b) To authorise the Chief Executive of the Company to execute all such documents and to do all such acts or things for and on behalf of the Company relating to or in connection with the transaction and the matters contemplated thereunder.</p>	95,107,910 (99.99%)	9,580 (0.01%)
3	<p>(a) To approve, ratify and confirm the sale and purchase agreement dated 27th February, 2023 entered into between AP Development Limited and Simply Global Enterprises Limited on the terms and subject to the conditions therein; and</p> <p>(b) To authorise the Chief Executive of the Company to execute all such documents and to do all such acts or things for and on behalf of the Company relating to or in connection with the transaction and the matters contemplated thereunder.</p>	95,107,910 (99.99%)	9,580 (0.01%)
<p>As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions above were duly passed as ordinary resolutions by the Shareholders (in respect of Transaction A) and Independent Shareholders (in respect of Transaction B and Transaction C) at the EGM.</p>			

* *The full text of the resolutions is set out in the Notice.*

As at the date of the EGM, the total number of issued Shares of the Company was 1,240,668,945 Shares. There were no Shares entitling the holders to attend and abstain from voting in favour of the proposed resolutions at the EGM as set out in Rule 13.40 of the Listing Rules.

None of the Shareholders or their associates had any material interest in Transaction A and was required under the Listing Rules to abstain from voting on resolution no. 1 to approve Transaction A. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on resolution 1 was 1,240,668,945 Shares.

As at the date of this announcement, TACI, through its subsidiaries, was deemed to be interested in, for the purpose of the SFO, 930,376,898 Shares, representing approximately 74.98% of the total number of issued Shares. AGL was interested in approximately 55.72% of the total number of issued Shares of TACI through its subsidiaries, and therefore, was also deemed to be interested in the Shares in which TACI was interested, being 930,376,898 Shares. Other than TACI, AGL and their respective associates (as described in the Circular) have a material interest in Transaction B and Transaction C and have abstained from voting at the EGM on resolution no. 2 to approve Transaction B and resolution no. 3 to approve Transaction C, no other Shareholder or its associate(s) was required to abstain from the respective resolutions approving Transaction B and Transaction C. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on resolutions nos. 2 and 3 were both 310,292,047 Shares.

Save as disclosed above, there were no Shareholders or their associates that were required under the Listing Rules to abstain from voting on the proposed resolutions at the EGM, and there was no party who has stated his/her/its intention in the Circular to vote against or to abstain from voting on the resolutions at the EGM.

The Company's share registrar, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the EGM.

All directors of the Company attended the EGM in person or by electronic means.

By Order of the Board
Asiasec Properties Limited
Cynthia Chen Si Ying
Company Secretary

Hong Kong, 30th June, 2023

As at the date of this announcement, the Board comprises Mr. Patrick Lee Seng Wei (Chairman), Mr. Lee Shu Yin (Chief Executive), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; and Mr. Li Chak Hung, Mr. Choi Kin Man and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.