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HUAZHONG IN-VEHICLE HOLDINGS COMPANY LIMITED

華眾車載控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6830)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Huazhong In-Vehicle Holdings Company Limited (the “**Company**”) would like to announce that Mr. Yu Shuli (“**Mr. Yu**”) has resigned as an independent non-executive Director, a Chairman of each of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company due to other business commitments with effect from 30 June 2023.

Mr. Yu has confirmed that he has no disagreements with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Yu for his contributions to the Company during his term of office.

The Board is pleased to announce that Mr. Wang Dongchen (“**Mr. Wang**”) has been appointed as an independent non-executive Director, a Chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee with effect from 1 July 2023.

The biographical details of Mr. Wang are set out as follows:

Mr. Wang Dongchen, aged 56, graduated from the Automobile Design Department of Jilin University of Technology (吉林工業大學) in 1992 and obtained a bachelor's degree and master's degree. Mr. Wang has over 30 years of experience in automotive technology development. From 1994 to 2015, Mr. Wang was the division chief of the engineering department, the head of the product department, the head of the technology development department and the director of FAW-Volkswagen Automotive Co., Ltd. Subsequently, Mr. Wang served as the assistant director of the FAW Group Technology Center and the head of the car department until December 2016. Mr. Wang served as the

executive vice president of Aiways Automobile Co., Ltd. from December 2016 to March 2021. Mr. Wang has served as the co-founder of Shanghai Bogan New Energy Vehicle Technology Co., Ltd. since March 2021.

Mr. Wang Dongchen has entered into a letter of appointment with the Company for an initial fixed term of 3 years commencing from 1 July 2023 and shall continue thereafter, subject to re-election when appropriate in accordance with the Articles of Association at the annual general meeting of the Company during his tenure, unless a three-month notice in writing is served by Mr. Wang to the Company for resignation or a notice in writing is served by the Company specifying immediate termination of his position as an independent non-executive Director. Under the letter of appointment, Mr. Wang will be entitled to a Director's fee of HKD20,000 per month, which has been determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of the announcement, Mr. Wang does not have any interests or short positions in the shares or underlying shares in the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Wang (i) has not held any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")).

Save as disclosed above, there is no other information related to the appointment of Mr. Wang as an independent non-executive Director that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Wang for joining the Board.

The Board would also like to announce Mr. Wong Luen Cheung Andrew has been appointed as a Chairman of the Audit Committee with effect from 1 July 2023.

By Order of the Board
Huazhong In-Vehicle Holdings Company Limited
Zhou Minfeng
Chairman and Chief Executive

Hong Kong, 30 June 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Minfeng and Mr. Wu Bichao; the non-executive Directors are Ms. Lai Cairong, Mr. Wang Yuming, Mr. Guan Xin and Mr. Yu Zhuoping; and the independent non-executive Directors are Mr. Wong Luen Cheung Andrew and Mr. Xu Jiali.