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## **Yunhong Guixin Group Holdings Limited**

**運鴻硅鑫集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8349)**

### **RESUMPTION GUIDANCE AND QUARTERLY UPDATE ON RESUMPTION PROGRESS AND BUSINESS OPERATIONS**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Yunhong Guixin Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 and 17.26A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16 March 2023, 17 March 2023, 3 April 2023 and 12 May 2023 (collectively, the “**Announcements**”) in relation to, among other things, (1) the Issue (as defined in the announcement of the Company dated 17 March 2023); and (2) the delay in publication of the 2022 Annual Results and the despatch of the 2022 Annual Report. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **RESUMPTION GUIDANCE**

On 27 June 2023, the Company received a letter (the “**Letter**”) from the Stock Exchange setting out the following guidance (the “**Resumption Guidance**”) for the resumption of trading in the shares of the Company (the “**Shares**”):

- (i) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 17.26 of the GEM Listing Rules; and
- (iii) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

The Letter also states that the Company must remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further indicates that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12-month period expires on 2 April 2024. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in the Shares by 2 April 2024, the Listing Division of the Stock Exchange will recommend the GEM Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 9.01 and 9.15 of the GEM Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

Pursuant to Rule 17.26A of the GEM Listing Rules, the Company is required to announce quarterly updates on its developments including, among other relevant things, its business operations, its resumption plan and the progress of implementation of and any material changes to the resumption plan. The first quarterly update is to be announced on or before 2 July 2023 and further quarterly updates will be announced every 3 months from that date until the resumption or cancellation of listing (whichever is earlier).

## **RESUMPTION PLAN AND PROGRESS**

The Company is currently working closely with the Auditor to complete the audit work and will make its best efforts to fulfill the Resumption Guidance, fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and will seek to resume trading in the Shares as soon as practicable.

The Board wishes to inform the Shareholders that the Company has been providing further information and documents to the Auditor as requested in relation to the Issue. Once the Auditor has finished reviewing and verifying the information and documents, the Auditor will be able to finalize and complete the audit work of the 2022 Annual Results.

As a result of the delay in the publication of the 2022 Annual Results and the despatch of the 2022 Annual Report, the publication of the First Quarterly Results Announcement and the despatch of the First Quarterly Report were also delayed.

The Company will publish further announcement(s) in due course to inform the Shareholders of (i) the date of the meeting of the Board to consider and approve the 2022 Annual Results; (ii) the date of the release of the 2022 Annual Results; and (iii) the publication of the outstanding financial information.

#### **UPDATE ON BUSINESS OPERATIONS**

The Company is an investment holding company. The Group is principally engaged in the research and development, production and sales of fiberglass reinforced plastic products in the PRC.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the Shares.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Yunhong Guixin Group Holdings Limited**  
**Li Yubao**  
*Chairman and Executive Director*

Hong Kong, 30 June 2023

*As at the date of this announcement, the executive Directors are Mr. Li Yubao, Ms. Zhang Yaping and Ms. Shi Dongying and the independent non-executive Directors are Mr. Lee Man Tai, Mr. Tam Tak Kei Raymond and Mr. Ng Sai Leung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Listed Company Information" page for 7 days from the date of its posting and on the website of the Company at [www.nantongrate.com](http://www.nantongrate.com).*