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**CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***  
**新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

**CONTINUING CONNECTED TRANSACTIONS IN RELATION  
TO LNG TERMINAL SERVICES**

**Independent Financial Adviser**



In view of the recent commissioning of Tangshan LNG Project phase I, a project invested by the Group through its non-wholly owned subsidiary, Caofeidian Company, and to ensure better utilisation of the LNG Terminal Services by the Group, New-energy Supply Chain, a wholly owned subsidiary of the Group, has entered into the following arrangements with Caofeidian Company:

**Supplemental Agreement**

Reference is made to the Company's continuing connected transaction announcement dated 7 March 2023 in relation to the provision of various LNG Terminal Services by Caofeidian Company to New-energy Supply Chain pursuant to the LNG Terminal Service Contract with an annual service volume of 1 million tonnes (equivalent to approximately 1.4 billion cubic metres) for the three years ending 31 December 2025. On 30 June 2023, New-energy Supply Chain entered into a Supplemental Agreement with Caofeidian Company to extend the basic term of the LNG Terminal Service Contract to 31 December 2037 and to specify the initial annual contracted service volume for each contract year during the contract term.

## **Framework Agreement**

On 30 June 2023, New-energy Supply Chain and Caofeidian Company entered into the Framework Agreement which provides New-energy Supply Chain with the right to use up to 2.55 million tonnes (equivalent to approximately 3.57 billion cubic metres) of the annual service volume of LNG terminals prior to the commencement of general operation of the Tangshan LNG Project phase II, and up to 5.1 million tonnes (equivalent to approximately 7.14 billion cubic metres) of service volume of LNG terminals after the commencement of general operation of the Tangshan LNG Project phase II during the term of the Framework Agreement, commencing from the date of approval of the Framework Agreement and the transaction contemplated thereunder by the Independent Shareholders of the Company to 31 December 2042.

## **IMPLICATIONS UNDER THE LISTING RULES**

Caofeidian Company is a non-wholly owned subsidiary of the Company; and HECIC (the controlling shareholder holding 49.17% equity interest in the Company) directly holds 10% or more equity interest in Caofeidian Company. Therefore, Caofeidian Company is a connected subsidiary of the Company and the transactions under the LNG Terminal Service Contract and the Framework Agreement constitute continuing connected transactions of the Group under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the transactions under the LNG Terminal Service Contract exceed 0.1% but all are less than 5%, they are subject to the reporting and announcement requirements but exempt from the circular and the independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in respect of the transactions under the Framework Agreement (taking into account the annual caps of the transactions under the LNG Terminal Service Contract) exceed 5%, the Framework Agreement is therefore subject to the reporting, announcement, annual review and the independent shareholders' approval requirements under Chapter 14A of the Listing Rules. The Company has engaged Gram Capital as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Framework Agreement, the transactions contemplated thereunder and the proposed annual caps.

As the term of both the LNG Terminal Service Contract (as amended by the Supplemental Agreement) and the Framework Agreement exceed three years, pursuant to Rule 14A.52 of the Listing Rules, the Company has engaged Gram Capital as the Independent Financial Adviser to explain why the LNG Terminal Service Contract and the Framework Agreement require a longer period and to confirm that it is normal business practice for agreements of this type to be of such duration.

An extraordinary general meeting of the Company will be convened to seek the approval by the Independent Shareholders in respect of the Framework Agreement and the transactions contemplated thereunder. A notice of EGM and a circular containing, among other things, (i) details of the Framework Agreement and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders will be dispatched to the shareholders of the Company within 15 business days after the publication of this announcement in accordance with the Listing Rules.

In view of the recent commissioning of Tangshan LNG Project phase I, a project invested by the Group through its non-wholly owned subsidiary, Caofeidian Company, and to ensure better utilisation of the LNG terminal services by the Group, New-energy Supply Chain, a wholly owned subsidiary of the Group, has entered into the following arrangements with Caofeidian Company:

## 1. SUPPLEMENTAL AGREEMENT

Reference is made to the Company's continuing connected transaction announcement dated 7 March 2023 in relation to the provision of various LNG Terminal Services by Caofeidian Company to New-energy Supply Chain pursuant to the LNG Terminal Service Contract with an annual service volume of 1 million tonnes (equivalent to approximately 1.4 billion cubic metres) for the three years ending 31 December 2025. On 30 June 2023, New-energy Supply Chain entered into a Supplemental Agreement with Caofeidian Company to extend the basic term of the LNG Terminal Service Contract to 31 December 2037 and to specify the initial annual contracted service volume for each contract year during the contract term.

The principal terms of the Supplemental Agreement are as follows:

Date:	30 June 2023
Parties:	(i) New-energy Supply Chain (as the user of the LNG Terminal Services); and  (ii) Caofeidian Company (as the provider of LNG Terminal Services)
Extension of the contract term:	From the effective date of the Supplemental Agreement (being 30 June 2023) until 31 December 2037 or such other date to be determined in accordance with the provisions of the Supplemental Agreement, whichever is earlier.
Annual service volume:	400,000 tonnes (equivalent to approximately 560 million cubic metres) in 2023 and 1 million tonnes (equivalent to approximately 1,400 million cubic metres) per annum from 2024 to 2037. Any adjustment to subsequent annual contracted service volume will be subject to supplemental agreements to be signed by the parties.

Other provisions: Except for the amendments made under the Supplemental Agreement, all arrangement without amendments shall be governed by the original terms of the LNG Terminal Service Contract, among which the amount of LNG terminal service fees to be paid by New-energy Supply Chain to Caofeidian Company is equivalent to the product of the unit service fee rate for a specific service and the volume of natural gas and LNG processed or delivered by Caofeidian Company in providing the service. Based on the pricing approval documents from the local pricing authorities and the current applicable tax rate, the tax-inclusive unit service fee rates for LNG terminal services are capped at RMB0.331/cubic metre. In the event of a national tax rate adjustment, the parties will recalculate the tax-inclusive price based on the adjusted tax rate.

## 2. FRAMEWORK AGREEMENT

On 30 June 2023, New-energy Supply Chain and Caofeidian Company entered into the Framework Agreement which provides New-energy Supply Chain with the right to use up to 2.55 million tonnes (equivalent to approximately 3.57 billion cubic metres) of the annual service volume of LNG terminals prior to the commencement of general operation of the Tangshan LNG project phase II, and up to 5.1 million tonnes (equivalent to approximately 7.14 billion cubic metres) of the annual service volume of LNG terminals after the commencement of general operation of the Tangshan LNG Project phase II during the term of the Framework Agreement, commencing from the date of approval of the Framework Agreement and the transaction contemplated thereunder by the Independent Shareholders of the Company to 31 December 2042.

The principal terms of the Framework Agreement are as follows:

Date: 30 June 2023

Parties: (i) New-energy Supply Chain (as the user of the LNG Terminal Services); and  
(ii) Caofeidian Company (as the provider of the LNG Terminal Services)

Agreement term: Effective from the date of approval by the Independent Shareholders and valid until 31 December 2042.

LNG Terminal Services: Prior to and including the year of commencement of general operation of Tangshan LNG Project phase II, New-energy Supply Chain is entitled to use an annual service volume of LNG terminals of up to 2.55 million tonnes (inclusive, equivalent to approximately 3.57 billion cubic metres); after the commencement of general operation of Tangshan LNG Project phase II, New-energy Supply Chain is entitled to use an annual service volume of LNG terminals of up to 5.1 million tonnes (inclusive, equivalent to approximately 7.14 billion cubic metres) (collectively, the “**Guaranteed Annual Usage**”). The LNG Terminal Services to be provided by Caofeidian Company include LNG loading and discharging, temporary storage and gasification.

In calculating the service volume of LNG terminals to which New-energy Supply Chain is entitled, all service volume of LNG terminals used by New-energy Supply Chain shall be taken into account, including but not limited to the annual service volume under the LNG Terminal Service Contract.

Caofeidian Company has agreed to grant New-energy Supply Chain a right of first refusal to renew the Framework Agreement with Caofeidian Company upon its expiry. If New-energy Supply Chain elects to renew the Framework Agreement, it must notify Caofeidian Company three months prior to the expiry of the Framework Agreement and complete the relevant internal and external contract renewal approval processes as soon as possible.

The use of the LNG Terminal Services by New-energy Supply Chain is determined on a voluntary basis and confirmation of the specific annual contracted service volume is agreed in the individual contracts of LNG Terminal Services to be signed by both parties.

Pricing Method: The relevant LNG Terminal Service fee to be charged by Caofeidian Company shall not be higher than the price (including tax) approved by the competent pricing authority and shall not be higher than the price offered by Caofeidian Company to other LNG terminal users under the same conditions.

### 3. PROPOSED ANNUAL CAPS AND BASIS OF DETERMINATION

As the commissioning of the LNG terminal of the Tangshan LNG Project did not commence until late June 2023, Caofeidian Company did not provide any LNG terminal services to the Group in the previous years.

In respect of the continuing connected transactions under the LNG Terminal Service Contract, the Group estimates the annual caps for each of the three years ending 31 December 2023, 2024 and 2025 to be RMB280 million, RMB510 million and RMB510 million, respectively.

For the continuing connected transactions under the Framework Agreement (taking into account the continuing connected transactions under the LNG Terminal Service Contract), the Group estimates the annual caps for each of the three years ending 31 December 2023, 2024 and 2025 to be RMB330 million, RMB790 million and RMB1,190 million, respectively.

If the actual usage by New-energy Supply Chain does not reach the Guaranteed Annual Usage as agreed in the Framework Agreement, Caofeidian Company shall be entitled to allocate the unused portion to other customers; if the actual demand of New-energy Supply Chain exceeds the Guaranteed Annual Usage, negotiations shall be made with Caofeidian Company for the excess portion and Caofeidian Company shall provide LNG Terminal Services in accordance with the trading principles as agreed in the Framework Agreement as far as practicable.

Such annual caps are determined with reference to the following factors:

- (1) The Group has entered into a 15-year long-term LNG purchase and sale agreement with an overseas independent third party, which stipulates the Group's annual purchase volume of approximately 1 million tonnes of LNG in each contract year until 2037;
- (2) As the volume of the Group's LNG business continues to grow, the Group expects that the annual LNG purchase volume will continue to grow;
- (3) It is expected that the Group's potential demand for LNG and distribution capacity will continue to grow each year in the future; and
- (4) According to the "Guiding Opinion of the National Development and Reform Commission on Improving the Pricing Mechanism for Gasification Services at Terminal Stations for Imported LNG", the price of gasification services (broadly including the LNG loading and discharging, temporary storage and gasification services) is governed by the government's guiding price and the highest price for gasification services at receiving stations in the province is set by the competent provincial pricing authorities. Currently, the guiding price ceiling for gasification services at LNG terminal stations approved by the local pricing authorities is RMB0.331/cubic metre (tax inclusive). As far as the Company is aware, the price of gasification services for the third-party LNG receiving stations in Hebei province has been in a similar level since 2013. The Company expects that the prevailing government guiding price of LNG gasification service fee in Hebei province will remain stable for the next three to five years.

#### **4. CORPORATE GOVERNANCE MEASURES AND INTERNAL CONTROL PROCEDURES**

In order to protect the interests of the Company and its shareholders as a whole, the Company has been reporting and disclosing the continuing connected transactions as required under the Listing Rules. To further ensure that all continuing connected transactions entered into by the Group with its connected persons are conducted on normal commercial terms and in accordance with the above pricing principles as stated upon reporting, the Company will continue to adopt the following corporate governance measures and internal control procedures:

- (1) Signing of all individual contracts under the Framework Agreement must be pre-approved by the Company's management and assessment department and other relevant management personnel (including vice president) in accordance with the internal system to ensure that the continuing connected transactions entered into comply with the terms and conditions set out in the relevant Framework Agreement. In the event that the terms and conditions of such framework agreement have to be amended due to practical circumstances, re-examination of the appropriate approval process (including but not limited to obtaining the approval of the Board and complying with the relevant requirements of the Listing Rules) is required;
- (2) New-energy Supply Chain and/or Caofeidian Company shall report to the Company's management and assessment department when the service fees charged by Caofeidian Company to a third party are different from the fees charged to New-energy Supply Chain. The Company's management and assessment department will review and compare the relevant service pricing charged by Caofeidian Company to the third party to ensure that the service fees provided by Caofeidian Company to New-energy Supply Chain are in line with the pricing principles of the Framework Agreement;
- (3) As required by the Listing Rules, the Company's independent auditor will conduct an annual review and express an opinion on the implementation of the Company's continuing connected transactions and whether the amounts of the continuing connected transactions are within the annual caps; and
- (4) The Board and its Audit Committee will review the report on the implementation of the Company's continuing connected transactions on an annual basis. The independent non-executive Directors will express an opinion in the annual report on the connected transactions during the reporting period, including but not limited to a review of whether the terms of the continuing connected transactions are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the shareholders as a whole.

## **5. REASONS FOR AND BENEFITS OF SIGNING THE SUPPLEMENTAL AGREEMENT AND THE FRAMEWORK AGREEMENT**

For the overall layout of the natural gas business of the Group, the Group has invested in the development of the Tangshan LNG Project (in three phases), the Hebei Suntien Tangshan LNG Terminal Outbound Pipelines Project (Caofeidian-Baodi section) and the Hebei Suntien Tangshan LNG Terminal Outbound Pipelines Project (Baodi-Yongqing section) through Caofeidian Company. The first phase of the Tangshan LNG Project has commenced commissioning in June 2023, with a design capacity of 5 million tonnes per annum (equivalent to approximately 7 billion cubic metres per annum) of LNG loading and discharging; the second phase is expected to be completed in 2025, with a design capacity of 5 million tonnes per annum (equivalent to approximately 7 billion cubic metres per annum) of LNG loading and discharging. Upon completion of the first phase and the second phase of Tangshan LNG Project, the total design capacity would amount to 10 million tonnes per annum (equivalent to approximately 14 billion cubic metres per annum).

In view of the Group's long-term agreements with an overseas independent third-party for the purchase and sale of LNG, the signing of the Supplemental Agreement supports the full development of the business and downstream markets for New-energy Supply Chain on a long-term basis. Caofeidian Company has agreed to provide various LNG Terminal Services to New-energy Supply Chain through the Supplemental Agreement and the Framework Agreement, which is able to significantly increase the utilization rate of the terminal and outbound pipelines of the Tangshan LNG Project and meet the demand of New-energy Supply Chain; and by charging LNG Terminal Service fees, Caofeidian Company will receive a stable annual income, locking in profitability and improving its return on investment.

On the other hand, New-energy Supply Chain is actively establishing a diversified gas supply network to match the layout of the pipeline network and the need for peaking facilities, and to plan reasonably for the supply capacity according to the downstream gas consumption structure. The Tangshan LNG Project provides stable LNG Terminal Services for New-energy Supply Chain on a priority basis, freeing the Group from the constraints of unavailability of service windows or uncertainty of service capacities at third party LNG terminals. At the same time, the Tangshan LNG Project is connected to the natural gas pipeline network in Hebei Province, which is conducive to ensuring the stability of the Group's LNG supply. Therefore, the signing of the Supplemental Agreement and the Framework Agreement will further ensure that New-energy Supply Chain can meet the demand for gas in Beijing, Tianjin, Hebei and surrounding areas, improve the efficiency of Caofeidian Company's LNG terminal and increase the level of revenue of Caofeidian Company. The Group will rely on the LNG terminal of the Tangshan LNG Project to form a safe and efficient natural gas production, supply, storage and sales system, which will facilitate the coordinated development in the upstream, midstream and downstream of the industry chain, thereby continuing to expand the end market size of the Group's natural gas business and enhance the Group's influence in the industry.

The Directors (including the independent non-executive Directors) consider that the LNG Terminal Service Contract and the Framework Agreement were entered into by the Group in the ordinary and usual course of business and on normal commercial terms and that the contract terms and the annual caps for the transactions contemplated thereunder are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

## 6. IMPLICATIONS UNDER THE LISTING RULES

Caofeidian Company is a non-wholly owned subsidiary of the Company; and HECIC (the controlling shareholder holding 49.17% equity interest in the Company) directly holds 10% or more equity interest in Caofeidian Company. Therefore, Caofeidian Company is a connected subsidiary of the Company and the transactions under the LNG Terminal Service Contract and the Framework Agreement constitute continuing connected transactions of the Group under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the transactions under the LNG Terminal Service Contract exceed 0.1% but all are less than 5%, they are subject to the reporting and announcement requirements but exempt from the circular and the independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios in respect of the transactions under the Framework Agreement (taking into account the annual caps of the transactions under the LNG Terminal Service Contract) exceed 5%, the Framework Agreement is therefore subject to the reporting, announcement, annual review and the independent shareholders' approval requirements under Chapter 14A of the Listing Rules. The Company has engaged Gram Capital as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Framework Agreement and the transactions contemplated thereunder.

As Dr. Cao Xin, Mr. Qin Gang and Mr. Wang Tao hold positions in HECIC, and Mr. Mei Chun Xiao and Mr. Wang Hong Jun hold positions in Caofeidian Company, they have abstained from voting on the resolutions of the Board approving the aforesaid continuing connected transactions in accordance with the provisions of the Company's Articles of Association. Save for the above, none of the Directors has a material interest in the aforesaid continuing connected transactions and, therefore, no other Director is required to abstain from voting on the relevant resolutions of the Board.

## 7. OPINION OF THE INDEPENDENT FINANCIAL ADVISER

As the term of both the LNG Terminal Service Contract and the Framework Agreement exceeds three years, pursuant to Rule 14A.52 of the Listing Rules, the Company has engaged Gram Capital as the Independent Financial Adviser to explain why the LNG Terminal Service Contract and the Framework Agreement require a longer period and to confirm that it is normal business practice for agreements of this type to be of such duration.

In assessing the reasons for the durations of the LNG Terminal Service Contract and the Framework Agreement to be longer than three years, Gram Capital considered the following factors:

- As stated in the Company's annual report for the year ended 31 December 2022, in order to meet domestic demand for natural gas and ensure stable natural gas prices and supply, the Company will continue to seize the industry opportunities and actively explore cooperation opportunities with international natural gas suppliers, strive for overseas upstream high-quality gas sources, and expand the long-term natural gas procurement channels in the international market, securing diversified natural gas suppliers and price options for the Company. As advised by the Directors, it is important for the Group to have stable loading and discharging, temporary storage and gasification services for the Group's future natural gas procurement in the international market.

As mentioned above, the Tangshan LNG Project provides stable LNG Terminal Services for New-energy Supply Chain on a priority basis, freeing the Group from the constraints of unavailability of service windows or uncertainty of service capacities at third party LNG terminals. A long duration of the LNG Terminal Services is conducive to ensuring the stability of arrangement for loading and discharging, temporary storage and gasification for the Group's future natural gas procurement in the international market.

- In 2021, the Company entered into a long-term (15 years) LNG purchase and sales agreement with Qatar Liquefied Gas Company Limited (2), an independent third party of the Company. The duration of the LNG Terminal Service Contract is in line with the duration of the long-term LNG purchase and sales agreement.

In considering whether it is normal business practice for agreements of similar nature with the transaction contemplated under the LNG Terminal Service Contract and the Framework Agreement to have a term of such duration (i.e. 15 years and 20 years, respectively), Gram Capital identified and reviewed nine transactions involving LNG loading, LNG storage, LNG delivery and/or LNG regasification, entered into by listed companies, the durations of the aforesaid arrangements ranged from 8 to 20 years (the "**Precedents Range**"). The durations of the LNG Terminal Service Contract and the Framework Agreement are within the Precedents Range.

Taking into account of the above, Gram Capital confirms that the durations of the LNG Terminal Service Contract and the Framework Agreement, which are longer than three years, are required and it is normal business practice for agreements of this type to be of such durations.

## 8. GENERAL INFORMATION

### The Company

The Company is one of the leading clean energy companies in Northern China. Its scope of business includes: (i) investment in exploration and utilization projects of natural gas, LNG, compressed natural gas, coalbed methane and coal-made natural gas, etc.; (ii) investment in the development of new energy projects such as wind power and solar power projects; and (iii) development of new energy technology and technical services.

### New-energy Supply Chain

New-energy Supply Chain was incorporated under the laws of the PRC on 9 July 2019, and is a wholly-owned subsidiary of the Company. It is a professional natural gas sales platform established to complete the integration of purchase, storage, transmission and sales of natural gas. It is mainly engaged in the sales of piped gas and LNG by relying on the Tangshan LNG Project and the supporting outbound pipelines project, and undertakes the task of distributing natural gas resources at the Tangshan LNG terminals.

### Caofeidian Company

Caofeidian Company was incorporated under the laws of the PRC on 22 March 2018, and is held by the Company and HECIC as to 51% and 49%, respectively. It is primarily engaged in investment in the development of the Tangshan LNG Project (in three phases), the Hebei Suntien Tangshan LNG Terminal Outbound Pipelines Project (Caofeidian-Baodi section) and the Hebei Suntien Tangshan LNG Terminal Outbound Pipelines Project (Baodi-Yongqing section).

## 9. DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors of the Company
“Caofeidian Company”	Caofeidian Suntien Liquefied Natural Gas Co., Ltd.* (曹妃甸新天液化天然氣有限公司), a company incorporated in the PRC, and a non-wholly-owned subsidiary of the Company
“Company”	China Suntien Green Energy Corporation Limited (新天綠色能源股份有限公司), a joint stock company incorporated in the PRC with limited liability on 9 February 2010, the H shares and A Shares of which are listed on the main board of the Stock Exchange and the main board of the Shanghai Stock Exchange, respectively

“connected person(s)”	has the meaning ascribed to it in the Listing Rules
“controlling shareholder”	has the meaning ascribed to it in the Listing Rules
“Director(s)”	the director(s) of the Company
“Framework Agreement”	the Terminal Usage Cooperation Agreement dated 30 June 2023 entered into between New-energy Supply Chain and Caofeidian Company
“Group”	the Company and its subsidiaries
“HECIC”	Hebei Construction & Investment Group Co., Ltd.* (河北建設投資集團有限責任公司), a wholly state-owned enterprise incorporated in the PRC, and the controlling shareholder of the Company
“Independent Board Committee”	the independent board committee of the Company comprising all independent non-executive Directors (being Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao) to advise the Independent Shareholders in respect of the Framework Agreement, the transaction contemplated thereunder and the annual caps
“Independent Financial Adviser” or “Gram Capital”	Gram Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the independent financial adviser (i) to the Company for the purpose of Rule 14A.52 of the Listing Rules; and (ii) to the Independent Board Committee and the Independent Shareholders in respect of the Framework Agreement, the transaction contemplated thereunder and the annual caps
“Independent Shareholders”	the shareholders of the Company other than HECIC and its associates
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“LNG”	liquefied natural gas
“LNG Terminal Service Contract”	the LNG Terminal Usage Contract dated 7 March 2023, signed by New-energy Supply Chain and Caofeidian Company and as amended by the Supplemental Agreement

“LNG Terminal Services”	LNG loading and discharging, temporary storage and gasification services provided by Caofeidian Company to New-energy Supply Chain under the LNG Terminal Service Contract and the Framework Agreement
“New-energy Supply Chain”	HECIC New-energy Supply Chain Management Co., Ltd.* (河北建投新能供應鏈管理有限公司), a company incorporated in the PRC, and a wholly-owned subsidiary of the Company
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Supplemental Agreement”	the Supplemental Agreement to the LNG Terminal Service Contact dated 30 June 2023 and signed by New-energy Supply Chain and Caofeidian Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it in the Listing Rules
“Tangshan LNG Project”	the LNG Port project located in Caofeidian, Tangshan City, Hebei Province, the PRC

By order of the Board  
**China Suntien Green Energy Corporation Limited**  
**Mei Chun Xiao**  
*Executive Director and President*

Shijiazhuang City, Hebei Province, the PRC, 30 June 2023

*As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wang Tao; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.*

\* *For identification purpose only*