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Cocoon Holdings Limited
中國天弓控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)
(Stock Code: 428)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Cocoon Holdings Limited (the “**Company**”) hereby announces that Mr. Willian Keith Jacobsen (“**Mr. Jacobsen**”) has tendered his resignation as a non-executive Director with effect from 30 June 2023 due to his other business commitment which requires more of his time.

Mr. Jacobsen confirmed that there is no disagreement with the Board and he is not aware of any matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in connection with his resignation.

The Board would like to express its gratitude to Mr. Jacobsen for his valuable contributions to the Company during the tenure of his service rendered in his roles of the Company.

By order of the Board
Cocoon Holdings Limited
Chau Wai Hing
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement and following the above resignation of Director, the Board comprises two executive Directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai and three independent non-executive Directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Wong Sze Lok.