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## **SIMPLICITY HOLDING LIMITED**

**倩碧控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8367)**

### **PROFIT WARNING**

This announcement is made by Simplicity Holding Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited financial results of the Group for the year ended 31 March 2023 (the “**Annual Results**”), the Group is expected to record a loss of approximately HK\$36.7 million (the “**Expected Loss**”), compared with a profit of approximately HK\$4.0 million recorded for the year ended 31 March 2022. Based on the information available, the Expected Loss was mainly attributable to:

1. Affected by the COVID-19 pandemic in Hong Kong in 2022, the Group’s revenue from business of restaurants has decreased.
2. Expense of share options were recognised in the Annual Results.

The Company is still in the process of finalising the Annual Results. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available which has not been audited by the auditors of the Company or reviewed by the audit committee of the Board. Shareholders and potential investors are advised to read carefully the Annual Results announcement which is expected to be published on 29 June 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Simplicity Holding Limited**  
**Choi Pun Lap**  
*Executive Director*

Hong Kong, 28 June 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Choi Pun Lap and Mr. Leung Wai Tai; and the independent non-executive Directors of the Company are Mr. Yeung Man Sun, Mr. Lo Cheuk Fei Jeffrey and Mr. Cheung Hiu Fung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.*

\* *For identification purpose only*