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WAH HA REALTY COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 278)

ADDITIONAL RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Wah Ha Realty Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 11 October 2022 in respect of, amongst others, resumption guidance for the Company (the “**Resumption Guidance Announcement**”), (ii) 13 March 2023 jointly issued by the Offeror and the Company in respect of, amongst others, making of the Offer, (iii) 8 June 2023 jointly issued by the Offeror and the Company in respect of, amongst others, closing of the Offer, and (iv) 14 June 2023 in respect of, amongst others, quarterly update on progress of resumption (the “**Third Quarterly Update Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as in the Third Quarterly Update Announcement.

BACKGROUND

As set out in the Third Quarterly Update Announcement, the Company was informed on 13 March 2023 of the making of the Offer by Eddid Capital Limited and Maxa Capital Limited on behalf of the Offeror for the Offer Shares. The Offer was closed at 4:00 p.m. on Thursday, 8 June 2023 and has not been further extended.

After the close of the Offer and the completion of the transfer procedures of the Acceptance Shares to the Offeror, 8,881,411 Shares, representing approximately 7.34% of the total issued Shares as at the date of this announcement, were held by the public (as defined in the Listing Rules). Hence, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules is not satisfied.

ADDITIONAL RESUMPTION GUIDANCE

On 21 June 2023, the Company received a letter from the Stock Exchange setting out the following additional resumption guidance for resumption of trading in the Shares (the “**Additional Resumption Guidance**”):

- Restore the minimum public float required under Rule 8.08(1) of the Listing Rules

The Company must meet all resumption guidance which are applicable to the Company, including but not limited to the Additional Resumption Guidance (the “**Resumption Guidance**”), remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange may modify or supplement the Resumption Guidance applicable to the Company if the Company’s situation changes. Please refer to the Resumption Guidance Announcement for details of the other Resumption Guidance applicable to the Company as at the date of this announcement (apart from the Additional Resumption Guidance).

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 14 March 2024. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in the Shares by 14 March 2024, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate. The Company will keep the Shareholders and potential investors of the Company informed of the latest progress as and when appropriate and will announce quarterly updates pursuant to Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 9:00 a.m. on 15 September 2022. The resumption of trading in the Shares is subject to the Company's satisfaction of all Resumption Guidance set out by the Stock Exchange, remediation of the issues causing the trading suspension and full compliance with the Listing Rules. Trading in the Shares remains suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board

WAH HA REALTY COMPANY LIMITED

Cheung Kee Wee

Chairman

Hong Kong, 28 June 2023

As at the date of this announcement, the Board comprises Messrs Cheung Kee Wee, Cheung Lin Wee and Cheung Ying Wai, Eric as Executive Directors, Mr. Ng Kwok Tung as Non-executive Director and Messrs Chan Woon Kong, Chan Wing Tat and Kok Lap Seng as Independent Non-executive Directors.