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## **GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED**

**大灣區聚變力量控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO WINDING UP PETITION**

Reference is made to the announcement of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) dated 20 June 2023 (the “**Announcement**”). This announcement is made by the Company pursuant to Rule 13.25(1)(b) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) announces that on 7 June 2023, a winding up petition in the matter of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) filed in High Court of The Hong Kong Special Administrative Region (the “**High Court**”) under Companies Winding-up Proceedings No. 240 of 2023 (the “**Petition**”) was presented against the Company in respect of certain alleged indebtedness owed to A. Plus Financial Press Limited (the “**Petitioner**”). The Petition has been listed to be heard before the High Court of The Hong Kong Special Administrative Region at 9:30 a.m. on 16 August 2023.

The Petition was filed against the Company for its failure to settle a sum of HK\$222,620 being the financial printing charges plus overdue interest as of 27 March 2023 (the “**Debt**”) which the Petition provided financial printing services to the Company during the period from April 2022 to December 2022. The Debt has been settled on 15 June 2023 and the Petition is expected to be withdrawn on or before 15 July 2023.

On 7 June 2023, an employee (the “**Employee**”) of the Group received the Petition and inadvertently placed it on the drawer. On 8 June 2023, the Employee has been infected with novel coronavirus and took sick leave until 20 June 2023. The Employee delivered the Petition to the Board once when she came back to the office. Upon discovery of the Petition by the Board, the Board realised the need to disclose information about the Petition pursuant to Rule 13.25(1) of the Listing Rules. The Company proceeded with the disclosure and issued the Announcement on 20 June 2023.

In light of the foregoing, upon becoming aware of the information of the Petition, the Company timely proceeded with the disclosure and the delay was not intentional on the Company.

The Board would like to remind the Shareholders and potential investors regarding the relevant circular dated 28 December 2016 issued by Hong Kong Securities Clearing Company Limited (“**HKSCC**”) in relation to the transfer of shares of listed issuers in respect of which a winding up petition is presented. After the winding up petition has been presented, the transfer of shares made thereafter may be void without a validation order from the court. In view of the restrictions and uncertainties that may arise in relation to the transfer of shares of the affected listed issuers, HKSCC may at any time, and without notice, exercise its powers under the General Rules of the Central Clearing and Settlement System (“**CCASS**”) to temporarily suspend any of its services in respect of the shares of the affected listed issuers. This may include the suspension of acceptance of deposits of share certificates of the affected listed issuers into the CCASS. The share certificates of the affected listed issuers received by HKSCC but not yet re-registered in HKSCC Nominees Limited’s name will also be returned to the relevant CCASS participant and HKSCC shall reserve the right to reverse any credit granted to such CCASS participant by debiting the relevant securities of the affected listed issuers from its CCASS account accordingly. These measures would generally cease to apply from the date when the winding up petition has been struck out, dismissed or permanently stayed, or the affected listed issuer has obtained the necessary validation order from the relevant court(s).

**Transfer of Shares may be restricted as the deposits of the Shares into CCASS may be suspended due to the Petition. Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company. You are recommended to consult your own professional or financial advisers if you are in any doubt as to your investment positions.**

By Order of the Board  
**GREATER BAY AREA DYNAMIC  
GROWTH HOLDING LIMITED**  
**Tam Chung Sun**  
*Chairman*

Hong Kong, 27 June 2023

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tam Chung Sun (*Chairman*)  
Dr. Ho Chuk Man, James  
Mr. Lu Zhiming  
Mr. Tsang Ming To

*Independent Non-executive Directors:*

Mr. Chen Zeng Guang  
Mr. Tong Wing Chi  
Mr. Wan Kwun Lun