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## **Dragon King Group Holdings Limited**

**龍皇集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8493)**

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO ISSUE OF NEW SHARES UNDER GENERAL MANDATE FOR DEBT CAPITALISATION**

Reference is made to the announcement of Dragon King Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 June 2023 (the “**Announcement**”) in relation to, among others, the issue of new shares under general mandate for debt capitalisation. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

#### **CLARIFICATION OF ANNOUNCEMENT DATED 27 JUNE 2023**

The Board would like to clarify a clerical error made due to an inadvertent oversight during the preparation of the Announcement, and the information in relation to the premium of the Capitalisation Share to the average closing price of the Share and the average closing price of the Share on page 3 of the Announcement shall be amended as follows (the amendments are shown in bold and underline for easy reference):

HK\$0.1 per Capitalisation Share, representing:

- (a) a premium of approximately 113% to the closing price of HK\$0.047 per Share as quoted on the Stock Exchange on 26 June 2023, being the date on which the Company and the Creditor conditionally agreed on the Debt Capitalisation; and
- (b) a premium of approximately **118%** to the average closing price of **HK\$0.0458** per Share as quoted on the Stock Exchange for the last five (5) trading days immediately prior to the date on which the Company and the Creditor conditionally agreed on the Debt Capitalisation.

Save for the clarifications disclosed above, all other information contained in the Announcement shall remain unchanged.

By the Order of the Board  
**Dragon King Group Holdings Limited**  
**Shen Taiju**  
*Executive Director and Chairman*

Hong Kong, 27 June 2023

*As at the date of this announcement, the Board comprises Ms. Shen Taiju (Chairman), Ms. Au Yeung Lok Yee and Mr. Jia Yongqiang as executive Directors; and Mr. Buer Gude, Mr. Chui Chi Yun Robert and Mr. Mtafi Rachid Rene as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the day of its publication and on the website of the Company.*