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金粵控股有限公司

Rich Goldman Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00070)

INSIDE INFORMATION DEFAULT OF LOAN REPAYMENT BY BORROWER

This announcement is made by Rich Goldman Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 8 September 2020 in relation to, among others, the provision of the Loan pursuant to the Loan Agreement (the “**Announcement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the terms of the Loan Agreement, the Borrower shall pay interests on the Loan every six months and shall fully repay the principal amount of the Loan together with all outstanding accrued interest payable under the Loan Agreement to the Lender on the maturity date on 7 September 2021.

The Borrower had paid the six-month interest on the Loan to the Lender on time during the term of the Loan Agreement. As disclosed in the annual report of the Company for the year ended 30 June 2022 and the interim report of the Company for the six months ended 31 December 2022, the Borrower failed to repay the Loan with outstanding principal amount of HK\$35,000,000 and the accrued interest on the maturity date.

The Lender has sought legal advice, issued demand letters to and negotiated with the Borrower. The Borrower still fails to repay the Loan and the accrued interest up to the date of this announcement. Therefore, the Lender commences to take legal action against the Borrower to recover the Loan by enforcing the rights on the mortgaged property. The Company will publish further announcement(s) as and when appropriate in compliance with the Listing Rules and the SFO to inform the shareholders and potential investors of the Company of any material development of this event.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Rich Goldman Holdings Limited
Lin Yee Man
Chairman

Hong Kong, 27 June 2023

As at the date of this announcement, the Board comprises Ms. Lin Yee Man (Chairman) and Mr. Zhang Yiwei as executive Directors; Mr. Nicholas J. Niglio as non-executive Director; and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Ms. Yeung Hoi Ching as independent non-executive Directors.