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VOTING RESULTS AT ANNUAL GENERAL MEETING HELD ON 26 JUNE 2023

Reference is made to the circular (the “**Circular**”) and the notice of annual general meeting (the “**Notice of AGM**”) of China Overseas Grand Oceans Group Limited (the “**Company**”), both dated 10 May 2023. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise defined herein.

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by way of poll as demanded by the chairman at the AGM held on 26 June 2023. Set out below are the poll results in respect of the respective resolutions put to the vote at the AGM:

Ordinary Resolutions		No. of votes (%)	
		For	Against
1.	To receive and consider the audited financial statements, the directors’ report and the independent auditor’s report of the Company for the year ended 31 December 2022.	2,430,930,483 (99.72%)	6,845,826 (0.28%)
2.	To consider and declare a final dividend of HK15 cents per ordinary share for the year ended 31 December 2022.	2,437,776,309 (100.00%)	0 (0.00%)
3.	(a) To re-elect Mr. Yang Lin as Director.	2,432,954,972 (99.80%)	4,821,337 (0.20%)
	(b) To re-elect Mr. Zhou Hancheng as Director.	2,430,946,355 (99.72%)	6,829,954 (0.28%)
	(c) To re-elect Mr. Yung Kwok Kee, Billy as Director.	2,231,230,403 (91.53%)	206,545,906 (8.47%)
	(d) To re-elect Dr. Chung Shui Ming, Timpson as Director.	1,961,576,713 (80.47%)	476,199,596 (19.53%)
	(e) To re-elect Mr. Fan Chun Wah, Andrew as Director.	2,253,823,584 (92.45%)	183,952,725 (7.55%)
4.	To authorise the Board of Directors to fix the Directors’ remuneration.	2,437,620,309 (99.99%)	156,000 (0.01%)
5.	To appoint auditors for the ensuing year and to authorise the Board of Directors to fix their remuneration.	2,437,776,309 (100.00%)	0 (0.00%)
6.	To give a general mandate to the Directors to buy back shares of the Company not exceeding 10 per cent. of the number of shares of the Company in issue.	2,437,776,309 (100.00%)	0 (0.00%)

Ordinary Resolutions		No. of votes (%)	
		For	Against
7.	To give a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20 per cent. of the number of shares of the Company in issue.	2,158,904,273 (88.56%)	278,872,036 (11.44%)
8.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares of an amount not exceeding the number of shares bought back by the Company.	1,966,045,817 (80.65%)	471,730,492 (19.35%)

As more than 50% of the votes were cast in favour of the above resolutions, the resolutions were duly passed as ordinary resolutions of the Company.

Notes:

1. Full text of the resolutions is set out in the Notice of AGM contained in the Circular.
2. As at the date of the AGM, the total number of Shares in issue was 3,559,374,732, representing the total number of Shares entitling the holders to attend and vote on ordinary resolutions nos.1 to 8 at the AGM.
3. Total number of Shares of the holders that are required under the Listing Rules to abstain from voting on ordinary resolutions nos.1 to 8 at the AGM: Nil.
4. Total number of Shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules at the AGM: Nil.
5. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.
6. Tricor Standard Limited, the Company's share registrar, was appointed as scrutineer at the AGM for the purpose of vote-taking.
7. All Directors attended the AGM either in person or by electronic means.

For and on behalf of
China Overseas Grand Oceans Group Limited
Zhuang Yong
Chairman and Executive Director

Hong Kong, 26 June 2023

As at the date of this announcement, the Board comprises eight Directors, of which three are executive Directors, namely Mr. Zhuang Yong, Mr. Yang Lin and Mr. Zhou Hancheng; two non-executive Directors, namely Mr. Guo Guanghui and Mr. Billy Yung Kwok Kee; and three independent non-executive Directors, namely Dr. Timpson Chung Shui Ming, Mr. Jeffrey Lam Kin Fung and Mr. Andrew Fan Chun Wah.