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GoFintech Innovation Limited **國富創新有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: <http://www.290.com.hk>

INSIDE INFORMATION **EXPECTED IMPROVEMENT IN LOSS POSITION**

This announcement is made by GoFintech Innovation Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Relevant Year**”) and the information currently available to the Board, the Group is expected to record a decrease in the consolidated loss of not more than HK\$60 million for the Relevant Year as compared with the consolidated loss of approximately HK\$79.3 million for the year ended 31 March 2022. The improvement in consolidated loss for the Relevant Year was mainly due to (i) a decrease in operating expenses due to property and equipment being fully impaired as at 31 March 2022; and (ii) a decrease in finance costs due to repayment of bank loan and corporate bonds upon maturity.

The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Relevant Year currently available, which have not yet been reviewed or audited by the auditor of the Company nor confirmed by audit committee of the Board. Therefore, the actual results of the Group for the Relevant Year may differ from the information contained in this announcement. The annual results of the Group for the Relevant Year are expected to be released in late June 2023. Shareholders and potential investors are advised to refer to the annual results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GoFintech Innovation Limited
LIU Zhiwei
Chairman and Executive Director

Hong Kong, 23 June 2023

As at the date of this announcement, the Board consists of four executive Directors, namely Dr. LIU Zhiwei (Chairman), Mr. HUA Yang (Chief Executive Officer), Ms. SUN Qing and Mr. LIU Haoyuan; one non-executive Director, namely Mr. HAN Hanting; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik and Mr. LI Gaofeng.