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## **WANJIA GROUP HOLDINGS LIMITED**

### **萬嘉集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 401)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Wanjia Group Holdings Limited (the “**Company**”, together with its subsidiaries collectively refer to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 March 2023 (the “**Current Period**”), it is expected that the Company will record a profit attributable to owners of the Company by not more than HK\$2,000,000 as compared to the loss of approximately HK\$50,999,000 recorded for the year ended 31 March 2022. The expected increase in the Group’s unaudited profit was mainly attributable to, among others, the following reasons:

- (a) the Group has recorded a reversal of allowance for expected credit losses on trade and other receivables of approximately HK\$7,000,000 due to a lesser amount for the net allowance for expected credit losses on trade and other receivables required for the Current Period; and

(b) benefited from the continuing improvement on the Group's operation of the hemodialysis treatment and consultancy service business segment in the People's Republic of China, there is no impairment loss on goodwill (the "Impairment") required for the Current Period as compared to the Impairment of approximately HK\$46,630,000 recorded for the year ended 31 March 2022.

As the Company is still in the process of finalizing the annual results for the year ended 31 March 2023, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the management accounts of the Group and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company. The Company expects to publish the announcement on the annual results of the Company for the year ended 31 March 2023 on 26 June 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.**

By order of the Board  
**Wanjia Group Holdings Limited**  
**Wang Jia Jun**

*Chief Executive Officer and Executive Director*

Hong Kong, 23 June 2023

*As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wang Jia Jun, one non-executive Director, namely Dr. Xiao Zhixin, and three independent non-executive Directors, namely Mr. Wong Hon Kit, Dr. Liu Yongping and Mr. Ho Man.*