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DYNAM JAPAN HOLDINGS Co., Ltd.
(incorporated in Japan with limited liability)
(Stock Code: 06889)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 JUNE 2023;
(2) RE-DESIGNATION OF DIRECTORS AND CHANGE OF CHIEF EXECUTIVE OFFICER,
PRESIDENT AND CHAIRMAN OF THE BOARD;
(3) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(4) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(5) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 JUNE 2023

The board of directors (the **"Board"**) of DYNAM JAPAN HOLDINGS Co., Ltd. (the **"Company"**, together with its subsidiaries, collectively the **"Group"**) is pleased to announce that at the 12th annual general meeting of shareholders of the Company (the **"Shareholders"**) held on 23 June 2023 (the **"AGM"**), all resolutions set out in the notice of the AGM dated 1 June 2023 (the **"Notice"**) were duly passed by the Shareholders by way of poll.

At the AGM, poll was demanded by the chairman of the AGM for voting on all resolutions. As at the date of the AGM, the number of issued shares of the Company (the **"Shares"**) was 713,486,296 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for, against or abstain from voting on all resolutions at the AGM. Abstained votes were counted towards the total number of votes cast in the relevant resolutions but excluded from the number of votes for or against the relevant resolutions. No Shareholder was required to abstain from voting on any of the resolutions at the AGM under the Rules (the **"Listing Rules"**) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Stock Exchange"**).

All of the directors of the Company, namely Mr. Makoto SAKAMOTO (**"Mr. Sakamoto"**), Mr. Yoji SATO, Mr. Kohei SATO, Mr. Akira HOSAKA (**"Mr. Hosaka"**), Mr. Mitsutoshi KATO, Mr. Thomas Chun Kee YIP, Mr. Kei MURAYAMA (**"Mr. Murayama"**), Mr. Kiyohito KANDA and Mr. Koji KATO attended the AGM either in person or by electronic means.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer at the AGM for the purpose of the vote-taking. The poll results in respect of the resolutions proposed at the AGM were as follows:

Matters to be resolved			Number of votes			Total number of votes
			For	Against	Abstain	
As ordinary resolutions						
1.	General mandate to allot, issue and deal in Shares		580,268,421 (99.533552%)	2,719,134 (0.466414%)	200 (0.000034%)	582,987,755
2.	General mandate to repurchase Shares		582,987,555 (99.999966%)	0 (0.000000%)	200 (0.000034%)	582,987,755
3.	Proposed election of nine (9) directors					
	(i)	Candidate for executive director: Mr. Akira HOSAKA	579,629,228 (99.423911%)	3,357,927 (0.575986%)	600 (0.000103%)	582,987,755
	(ii)	Candidate for non-executive director: Mr. Yoji SATO	582,907,640 (99.986258%)	79,515 (0.013639%)	600 (0.000103%)	582,987,755
	(iii)	Candidate for non-executive director: Mr. Kohei SATO	582,907,640 (99.986258%)	79,515 (0.013639%)	600 (0.000103%)	582,987,755
	(iv)	Candidate for non-executive director: Mr. Makoto SAKAMOTO	582,441,460 (99.906294%)	545,695 (0.093603%)	600 (0.000103%)	582,987,755
	(v)	Candidate for independent non-executive director: Mr. Mitsutoshi KATO	582,381,460 (99.896002%)	605,695 (0.103895%)	600 (0.000103%)	582,987,755
	(vi)	Candidate for independent non-executive director: Mr. Thomas Chun Kee YIP	582,873,086 (99.980331%)	114,069 (0.019566%)	600 (0.000103%)	582,987,755
	(vii)	Candidate for independent non-executive director: Mr. Kiyohito KANDA	582,933,086 (99.990623%)	54,069 (0.009274%)	600 (0.000103%)	582,987,755
	(viii)	Candidate for independent non-executive director: Mr. Koji KATO	582,933,086 (99.990623%)	54,069 (0.009274%)	600 (0.000103%)	582,987,755
	(ix)	Candidate for independent non-executive director: Ms. Mayumi ITO	582,958,077 (99.994909%)	29,078 (0.004988%)	600 (0.000103%)	582,987,755
4.	Proposed election of an auditor pursuant to the Listing Rules		582,987,555 (99.999966%)	0 (0.000000%)	200 (0.000034%)	582,987,755

Note: The full text of the resolutions is set out in the Notice.

As more than 50% of votes were in favour of each of the ordinary resolutions numbered 1 to 4 above, such resolutions were duly passed by the Shareholders by way of poll.

(1) RE-DESIGNATION OF DIRECTORS AND CHANGE OF CHIEF EXECUTIVE OFFICER, PRESIDENT AND CHAIRMAN OF THE BOARD

Mr. Hosaka

The Board is pleased to announce that Mr. Hosaka has been re-designated from a non-executive director of the Company to an executive director of the Company with effect from 23 June 2023. Besides, Mr. Hosaka has also been appointed as the chief executive officer, the president of the Company and the chairman of the Board with effect from 23 June 2023.

Mr. Hosaka, aged 50, has been serving as the representative director of DYNAM Co., Ltd., a wholly-owned subsidiary of the Company ("**Dynam**") since 18 June 2020.

His involvement with the Group dates back to April 1995, when he joined Dynam. He was promoted to the zone manager of Niigata zone of Dynam in March 2008. In May 2016, he was promoted to the head of corporate management department of Dynam (now called corporate planning department). In June 2017, he was promoted to a director of Dynam and on 18 June 2020, he was elected as the representative director and the president of Dynam. He was also appointed as a non-executive director of the Company on 24 June 2020.

Mr. Hosaka graduated from Rikkyo University in March 1995 with a bachelor's degree in sociology.

The Company has not entered into a service contract with Mr. Hosaka. His term of office is about one year and will expire at the conclusion of the 13th annual general meeting of the Company to be held in June 2024 in accordance with the articles of incorporation of the Company (the "**Articles of Incorporation**"). The remuneration committee of the Company (the "**Remuneration Committee**") has re-considered Mr. Hosaka's annual emolument and determined that it will be ¥34,548,000 with reference to, *inter alia*, his responsibilities, experiences and performance of duties to the Company.

As at the date of this announcement, as beneficial owner, Mr. Hosaka holds 78,121 Shares, representing approximately 0.01% of the entire issued share capital of the Company.

Code provision of C.2.1 in Part 2 of the Corporate Governance Code set out in Appendix 14 of the Listing Rules provides that the roles of chairman and chief executive should be performed by different individual. However, the Board believes that Mr. Hosaka, in his dual capacity as the chairman of the Board and chief executive officer, will provide strong and consistent leadership for the development of the Company and its subsidiaries, and this will be beneficial and in the interests of the Company and its Shareholders. Further, the Board considers that a balance of power and authority can be ensured by the current Board composition, with over half of the Board members being independent non-executive directors.

Save as disclosed above, (a) Mr. Hosaka does not have any relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company; (b) Mr. Hosaka has not been a director of a public company the securities of which are listed on a securities exchange in Hong Kong or overseas, and other major appointments and professional qualifications in the three years immediately preceding the date of this announcement; (c) there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and (d) there are no other matters in relation to the re-designation of Mr. Hosaka that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to congratulate Mr. Hosaka on his re-designation as an executive director of the Company and his further appointments as the chief executive officer, the president of the Company and the chairman of the Board.

Mr. Sakamoto

The Board further announces that Mr. Sakamoto has been re-designated from an executive director of the Company to a non-executive director of the Company with effect from 23 June 2023. Mr. Sakamoto also retired from his positions as the chief executive officer, the president of the Company and the chairman of the Board with effect from 23 June 2023.

Mr. Sakamoto has been re-designated as a non-executive director of the Company and retired from his various other positions in the Company because, as a result of years of recruiting and training by the Group, the Group has developed a new generation of human resources capable of taking charge of management and enable the Company to respond to changes in the environment surrounding the Group. As such, the Company has decided that it is an appropriate time to shift to a next-generation management structure that is more familiar with the pachinko business and has flexible ideas.

Mr. Sakamoto has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement and redesignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

Mr. Sakamoto, aged 66, his involvement with the Group dates back to February 2004 when he joined Dynam. Since then he was mostly responsible for matters relating to human resources. He was promoted to the senior manager of the human resources development department of Dynam in September 2005 and then the head of the personnel department as well as corporate executive officer of Dynam in September 2006. He was appointed as a director of Dynam in June 2011. He was elected as the chief executive officer and the president of the Company in April 2020, and the chairman of the Board and an executive director of the Company in June 2020.

Before joining Dynam, he started employment with The Daiei, Inc. (now a wholly-owned subsidiary of AEON Co., Ltd., the shares of which are listed on the first section of the Tokyo Stock Exchange (TSE: 8267)) in 1980. After working at its multiple stores for three years, he was

consistently responsible for personnel management matters, and worked as the head of the personnel department from September 1996 to September 1999. He then worked for Big Boy Japan Co., Ltd. until October 2002, an affiliate of The Daiei, Inc. From November 2002, he worked for Central Services System Co., Ltd. and during the period from May to November 2003, he worked for Japan Sportsvision Co., Ltd. He has been consistently responsible for personnel management matters during his career.

Mr. Sakamoto graduated from Waseda University in March 1980 with a bachelor's degree in social science.

The Company has not entered into a service contract with Mr. Sakamoto. His term of office is about one year and will expire at the conclusion of the 13th annual general meeting of the Company to be held in June 2024 in accordance with the Articles of Incorporation. The Remuneration Committee has re-considered Mr. Sakamoto's annual emolument and determined that it will be ¥6,000,000, with reference to *inter alia*, his responsibilities, experiences and performance of duties to the Company.

As at the date of this announcement, as beneficial owner, Mr. Sakamoto holds 22,000 Shares, representing approximately 0.003% of the entire issued share capital of the Company.

Save as disclosed above, (a) Mr. Sakamoto does not have any relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company; (b) Mr. Sakamoto has not been a director of a public company the securities of which are listed on a securities exchange in Hong Kong or overseas, and other major appointments and professional qualifications in the three years immediately preceding the date of this announcement; (c) there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and (d) there are no other matters in relation to the re-designation of Mr. Sakamoto that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank Mr. Sakamoto for his valuable contributions to the Group over the past years and welcome Mr. Sakamoto to his new position.

(3) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Ms. Mayumi ITO ("**Ms. Ito**") has been appointed as an independent non-executive director of the Company with effect from 23 June 2023.

Ms. Ito, aged 61, has been serving as the chief executive officer of Epistémè LLC, which company engages in E-book publishing and marketing consulting, since December 2021.

Ms. Ito worked for HERMES JAPON Co., Ltd. for 17 years from 1987, serving as the buyer in charge of the first bags, the person in charge of launching the perfume division, and the project leader of the CRM system development. From 2005 to 2011, she worked at Richemont Japan Limited,

where she served as the deputy general manager of Piaget's retail sales department and was seconded to Lancel Japan Ltd., a joint venture established with Sumitomo Corporation, as the director of retail operations. From 2011 to 2017, she worked for The Swatch Group (Japan) K.K., where she held the positions of the general manager of Tiffany watch business division, the general manager of corporate business division and the general manager of Blancpain business division. From 2017 to 2020, she was the vice president of SHIGETA K.K. and in charge of the management of its Japanese branch. From 2020 to 2021, she was the director of business development for immuno at Premier Anti-Aging, Co., Ltd.

Ms. Ito graduated from Keio University in March 1985 with a bachelor's degree in literature.

The Company has not entered into a service contract with Ms. Ito. Her term of office is about one year and will expire at the conclusion of the 13th annual general meeting to be held in June 2024 in accordance with the Articles of Incorporation. Ms. Ito's annual emolument will be ¥6,000,000, which has been determined by the Remuneration Committee with reference to, *inter alia*, her responsibilities, experiences and performance of duties to the Company.

As at the date of this announcement, Ms. Ito does not hold Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Ito has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, (a) Ms. Ito does not have any relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company; (b) Ms. Ito has not been director of a public company the securities of which are listed on a securities exchange in Hong Kong or overseas, and other major appointments and professional qualifications in the three years immediately preceding the date of this announcement; (c) there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and (d) there are no other matters in relation to the appointment of Ms. Ito that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Ms. Ito on her appointment as independent non-executive director of the Company.

(4) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Murayama retired as independent non-executive director of the Company with effect from 23 June 2023.

Mr. Murayama has confirmed that he has no disagreement with the Board and there is no matter in relation to his retirement that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Murayama for his valuable contributions to the Company during his tenure of office.

(5) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 23 June 2023, the composition of the nomination committee of the Company (the "**Nomination Committee**") and the Remuneration Committee has been changed as follows:

- (i) Mr. Hosaka has been appointed as a member of the Nomination Committee and a member of the Remuneration Committee;
- (ii) Ms. Ito has been appointed as a member of the Nomination Committee and a member of the Remuneration Committee;
- (iii) Mr. Sakamoto has retired as a member of the Nomination Committee and a member of the Remuneration Committee; and
- (iv) Mr. Murayama has retired as a member of the Nomination Committee and a member of the Remuneration Committee.

By order of the Board
DYNAM JAPAN HOLDINGS Co., Ltd.
Akira HOSAKA
Chairman of the Board

Tokyo, Japan, 23 June 2023

As of the date of this announcement, the executive director of the Company is Mr. Akira HOSAKA, the non-executive directors of the Company are Mr. Yoji SATO, Mr. Kohei SATO and Mr. Makoto SAKAMOTO, and the independent non-executive directors of the Company are Mr. Mitsutoshi KATO, Mr. Thomas Chun Kee YIP, Mr. Kiyohito KANDA, Mr. Koji KATO and Ms. Mayumi ITO.