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**復興亞洲絲路集團有限公司**  
**RENAISSANCE ASIA SILK ROAD GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 274)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**DISCLOSEABLE TRANSACTION**  
**ACQUISITION OF 51% EQUITY INTEREST**  
**IN THE TARGET COMPANY**

**Financial Advisor**



Reference is made to the announcements of the Company dated 24 May 2023 and 16 June 2023 in relation to the acquisition of 51% equity interest in the target company (collectively, the “**Announcements**”). Unless otherwise stated, all the capitalised terms used herein shall have the same meaning as those adopted in the Announcements.

The Board wishes to provide the latest update in relation to the Acquisition.

**RIGHT OF THE PURCHASER**

Pursuant to the Agreement, the Purchaser shall have the right to appoint an independent valuer to provide a valuation of the mining assets of the Target Company based on the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves, published by the Joint Ore Reserves Committee, within three (3) months of the date of the Agreement. As at the date of this announcement, the Purchaser has executed such right and appointed an independent valuer to commence the relevant work for the preparation of the valuation.

## SUPPLEMENTAL AGREEMENT

On 20 June 2023 (after trading hours), the Purchaser, the Vendor and Mr. Sun. entered into a supplemental agreement (the “**Supplemental Agreement**”) to amend the payment terms of the second and the third payment in the Agreement as below:

- (i) RMB18,000,000 shall be paid by the Purchaser to the Vendor within 180 Business Days after the completion of the update of the register of member of the Target Company and the number of Business Days if the valuation is completed after 23 August 2023 (being three (3) months of the date of the Agreement); and
- (ii) RMB7,000,000 shall be paid by the Purchaser to the Vendor within 240 Business Days after the appointment of directors, general manager, chief financial officer and senior management nominated by the Purchaser pursuant to the relevant clause in the Agreement and the number of Business Days if the valuation is completed after 23 August 2023 (being three (3) months of the date of the Agreement).

Save as disclosed above, all other terms and conditions of the Agreement remain unchanged and in full force and effect in all respects.

## LICENSE OF THE GOLD MINE

As at the date of this announcement, the Target Company has met the conditions and a valid mining license necessary for resuming production.

In view of, among other things, the Gold Mine was once in production and the undertakings obtained from the Vendor and Mr. Sun dated 22 May 2023, pursuant to which, if the licenses stated below cannot be obtained within 90 days after the completion of the equity transfer procedures of the Sale Shares, the Group has the right of not paying the remaining balance of the Consideration and the Vendor and Mr. Sun must refund the Group the amount already received from the Group in full and will be fully responsible for the relevant legal liabilities, although the Target Company still needs to obtain various licenses such as 《安全生產許可證》(\*Safety Production License), 《取水許可證》(\*Water-taking License) and 《爆破作業單位許可證》(\*Explosive Operation Unit License) after resuming production, the Directors, based on the aforesaid, believe that the Target Company will obtain the said licenses successfully.

Saved as disclosed above, all other information as set out in the Announcements remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcements.

By order of the Board of  
**Renaissance Asia Silk Road Group Limited**  
**Qiu Zhenyi**  
*Chairman*

Hong Kong, 21 June 2023

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Qiu Zhenyi (Chairman of the Board), Mr. Pan Feng and Mr. Xie Qiangming; (ii) two non-executive Directors, namely, Ms. Ng Ching and Mr. Xu Huiqiang; and (iii) three independent non-executive Directors, namely, Dr. Liu Ka Ying Rebecca, Mr. Chen Jian and Mr. Tse Sze Pan.*

\* For identification purpose only