

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

ANNOUNCEMENT
POLL RESULTS OF THE 2022 ANNUAL GENERAL MEETING;
AND
DISTRIBUTION OF FINAL DIVIDEND FOR 2022

At the 2022 AGM of the Company held on 20 June 2023, all resolutions set out in the Notice of the 2022 AGM dated 5 May 2023 were duly passed.

References are made to the notice (the “**Notice**”) of the 2022 annual general meeting (the “**AGM**”) dated 5 May 2023, the circular dated 5 May 2023 and the supplemental circular dated 23 May 2023 (the “**Circulars**”) of Aluminum Corporation of China Limited* (the “**Company**”). Terms used in this announcement shall have the same meanings as those defined in the Circulars unless the context requires otherwise.

I. PARTICULARS OF THE MEETING

1. Time of on-site meeting of the AGM: at 2:00 p.m. on Tuesday, 20 June 2023.
2. Time for network voting at the AGM: the time for voting on the voting platform of the Shanghai Stock Exchange Online Voting System is 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m., 1:00 p.m. to 3:00 p.m. on 20 June 2023. The time for voting on the internet voting platform is 9:15 a.m. to 3:00 p.m. on 20 June 2023.

3. Venue of on-site meeting: the Company's conference room at No. 62 North Xizhimen Street, Haidian District, Beijing, the People's Republic of China.
4. Way of convening the meeting: both on-site voting and network voting were adopted for the AGM.
5. Convenor of the meeting: the Board.
6. Chairman of the meeting: Mr. Liu Jianping, the chairman of the Board.
7. Attendance of Directors: the Company has nine Directors, eight of whom attended the AGM. Mr. Jiang Tao, a director of the Company, was unable to attend the AGM due to other business engagement.
8. The meeting was convened in compliance with the requirements of the Company Law of the People's Republic of China and the Articles of Association of the Company.

II. ATTENDANCE OF THE MEETING

As at the date of the AGM, the Company has 17,161,591,551 Shares in issue. In respect of all the resolutions set out in the Notice, the total number of Shares entitling the holders to attend and vote for or against all the resolutions through on-site voting or network voting at the meeting was 17,161,591,551 Shares. 74 Shareholders and proxies in total attending the AGM (including on-site meeting and network voting), representing 9,179,662,513 Shares, accounting for 53.49% of the total number of issued Shares of the Company as at the equity record date of the AGM (i.e. 14 June 2023), including 7 A Shareholders and proxies in total attending on-site meeting, representing 5,849,483,350 A Shares; 1 H Shareholder and proxy in total attending on-site meeting, representing 1,476,108,215 H Shares; and 66 A Shareholders in total attending network voting, representing 1,854,070,948 A Shares. Chinalco and its associates hold an aggregate of 5,474,485,019 Shares in the Company (representing approximately 31.90% of the issued share capital of the Company) (among these Shares, Chinalco directly holds 5,050,376,970 A Shares in the Company, meanwhile, Chinalco holds 238,377,795 A Shares and 7,140,254 A Shares in the Company, respectively, through its subsidiaries, Baotou Aluminum (Group) Co., Ltd.* (包頭鋁業(集團)有限責任公司) and Chinalco Asset Operation and Management Co., Ltd.* (中鋁資產經營管理有限公司), and holds 178,590,000 H Shares in the Company through its subsidiary, Aluminum Corporation of China Overseas Holdings Limited* (中鋁海外控股有限公司)), and have abstained from voting on the resolutions for approving (1) the resolutions in relation to the Daily Continuing Connected Transactions entered into between the Company and Chinalco and the proposed caps thereunder; (2) the resolution in relation to the entering into of the New Financial Services Agreement between the Company and Chinalco Finance

and the proposed caps thereunder; (3) the resolution in relation to the entering into of the New Finance Lease Cooperation Framework Agreement between the Company and Chinalco Lease and the proposed caps thereunder; and (4) the resolution in relation to the entering into of the New Factoring Cooperation Framework Agreement between the Company and Chinalco Factoring and the proposed caps thereunder. Save for the above mentioned, none of the Shareholders has been imposed any restrictions regarding voting on the resolutions at the AGM. None of the Shareholders was entitled to attend but should abstain from voting in favour of any resolution at the AGM.

III. RESOLUTIONS CONSIDERED

All of the following resolutions were considered and passed by way of voting by poll at the AGM. The poll results are as follows:

ORDINARY RESOLUTIONS

1. To consider and approve the resolution in relation to the Report of the Board of the Company for the year 2022.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,775,251,724	97.3920	208,211,752	2.6080	1,196,199,012

2. To consider and approve the resolution in relation to the Supervisory Committee's Report of the Company for the year 2022.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,971,313,742	99.8478	12,149,659	0.1522	1,196,199,087

3. To consider and approve the resolution in relation to the independent auditor's report and the audited financial reports of the Company for the year 2022.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,928,768,954	99.3149	54,692,672	0.6851	1,196,200,862

4. To consider and approve the resolution in relation to the profit distribution plan of the Company for the year 2022.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,959,561,598	99.6617	27,016,578	0.3383	1,193,084,312

5. To consider and approve the resolution in relation to the remuneration standards for Directors and Supervisors of the Company for the year 2023.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,741,090,837	96.9263	245,481,039	3.0737	1,193,090,612

6. To consider and approve the resolution in relation to the proposed renewal of liability insurance for year 2023–2024 for the Directors, Supervisors and senior management members of the Company.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,957,378,271	99.6749	25,952,805	0.3251	1,196,331,412

7. To consider and approve the resolution in relation to the proposed re-appointment of auditors of the Company.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,970,284,233	99.7972	16,195,068	0.2028	1,193,183,187

8. To consider and approve the resolution in relation to the proposed provision of guarantee by the Company for Shanxi New Materials in respect of the application for alumina futures warehouse.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,717,957,234	97.5198	196,285,846	2.4802	1,265,419,405

9. To consider and approve the following resolutions in relation to the Daily Continuing Connected Transactions entered into between the Company and Chinalco and the proposed caps thereunder on an individual basis:

- (1) To consider and approve the continuing connected transactions under the Comprehensive Social and Logistics Services Agreement by the Company with Chinalco and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,889,459,468	99.9681	1,241,080	0.0319	207,175

- (2) To consider and approve the continuing connected transactions under the General Agreement on Mutual Provision of Production Supplies and Ancillary Services by the Company with Chinalco and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,889,455,843	99.9680	1,244,705	0.0320	207,175

- (3) To consider and approve the continuing connected transactions under the Mineral Supply Agreement by the Company with Chinalco and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,889,453,268	99.9679	1,247,530	0.0321	206,925

- (4) To consider and approve the continuing connected transactions under the Provision of Engineering, Construction and Supervisory Services Agreement by the Company with Chinalco and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,889,455,143	99.9678	1,251,930	0.0322	199,650

- (5) To consider and approve the proposed caps under the Land Use Rights Leasing Agreement by the Company with Chinalco.

Voting results: Passed

For		Against		Abstain^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,889,465,993	99.9684	1,230,005	0.0316	211,725

- (6) To consider and approve the continuing connected transactions under the New Fixed Assets Lease Framework Agreement by the Company with Chinalco and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,889,455,868	99.9684	1,231,380	0.0316	220,475

- (7) To consider and approve the continuing connected transactions under the General Services Master Agreement by the Company with Chinalco and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,889,486,168	99.9690	1,207,305	0.0310	214,250

10. To consider and approve the resolution in relation to the entering into of the New Financial Services Agreement between the Company and Chinalco Finance and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
2,727,276,287	70.0974	1,163,417,136	29.9026	214,300

11. To consider and approve the resolution in relation to the entering into of the New Finance Lease Cooperation Framework Agreement between the Company and Chinalco Lease and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain ^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,880,806,455	99.7459	9,887,043	0.2541	214,225

12. To consider and approve the resolution in relation to the entering into of the New Factoring Cooperation Framework Agreement between the Company and Chinalco Factoring and the proposed caps thereunder.

Voting results: Passed

For		Against		Abstain^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
3,880,806,555	99.7459	9,886,693	0.2541	214,475

SPECIAL RESOLUTIONS

13. To consider and approve the resolution in relation to the 2023 bonds issuance plan of the Company.

Voting results: Passed

For		Against		Abstain^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
7,918,942,659	99.1546	67,515,260	0.8454	1,193,204,566

14. To consider and approve the resolution in relation to the grant of general mandate to the Board of the Company to issue additional H Shares.

Voting results: Passed

For		Against		Abstain^(Note)
Votes	Proportion (%)	Votes	Proportion (%)	Votes
6,702,949,778	83.9325	1,283,167,073	16.0675	1,193,545,637

Note: Pursuant to Article 80 of the Articles of Association, any abstained vote or waiver to vote shall be disregarded for the purpose of calculating the voting result of that resolution.

The AGM was witnessed by lawyers from Jincheng Tongda & Neal, Beijing, the legal adviser of the Company, who issued a legal opinion on the AGM, concluding that the convening of and the procedures for holding the AGM, the qualifications of the attendees, the voting procedures of the meeting, the voting results and the resolutions passed at the meeting were in compliance with the requirements of the Company Law of the People's Republic of China and other relevant laws, regulations and the Articles of Association, which were lawful and valid.

Hong Kong Registrars Limited, the H share registrar and transfer office of the Company, acted as the scrutineer of the AGM for the purpose of vote-taking.

IV. DISTRIBUTION OF FINAL DIVIDEND FOR 2022

As approved at the AGM by way of resolution, the final dividend is RMB0.036 per share (tax inclusive) for the year 2022, totalling approximately RMB617,817,295.84 (tax inclusive). In accordance with the Articles of Association, dividends payable to A Shareholders will be paid in RMB and dividends payable to H Shareholders will be paid in Hong Kong Dollar. The actual amounts of dividend to be paid in Hong Kong Dollar shall be converted at the average intermediate exchange rate for Hong Kong Dollar to RMB (i.e. RMB1=HK\$1.095302) announced by the People's Bank of China for the five working days prior to the date of the AGM (i.e. 20 June 2023) (inclusive). Based on the above exchange rate, the final dividend payable on each H Share for 2022 is HK\$0.0394 (tax inclusive).

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the agent to deal with the distribution of the H Share dividend on its behalf. The final dividend for 2022 is expected to be paid on or before 18 August 2023 to those Shareholders whose names appear on the register of members of the Company on Sunday, 2 July 2023. Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of cash dividend for the investors of southbound trading will be the same as H Shareholders of the Company.

The Company will publish a separate announcement in respect of its 2022 final dividend distribution to A Shareholders after the AGM. Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of cash dividend for the investors of northbound trading will be the same as A Shareholders of the Company.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
20 June 2023

As at the date of this announcement, the members of the Board comprise Mr. Liu Jianping, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purpose only*