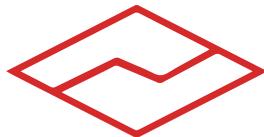


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MAIKE TUBE INDUSTRY HOLDINGS LIMITED

(迈科管业控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1553)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Maiketube Industry Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 24 March 2023 (“**Previous Announcement**”) in relation to the resignation of a former independent non-executive Director with effect from 1 April 2023.

As disclosed in the Previous Announcement, following the resignation of the former independent non-executive Director, the Company expects replacement to be appointed within three months from 1 April 2023 pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that Mr. SUN Yongxi (孫永喜) (“**Mr. SUN**”) has been appointed as (i) an independent non-executive Director (“**INED**”); and (ii) a member of the audit committee (the “**Audit Committee**”), remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company, with effect from 29 June 2023.

The biographical details of Mr. SUN are as follows:

Mr. SUN, aged 72, has over 50 years of experience in the steel pipe industry. Prior to joining the Group, he has been the head of the expert committee of Shanghai Steel Pipe Industry Association* (上海鋼管行業協會) since May 2015. He was a general manager at Shanghai Yueyuechao Steel Tube Group Co., Ltd.* (上海月月潮鋼管集團有限公司) from January 2008 to May 2015. He served as a marketing director at Shanghai Zhongyou Tianbao Group* (上海中油天寶集團) from January 2006 to January 2008. He was a general manager at Shanghai Allison Steel Tube Co., Ltd.* (上海埃力生鋼管有限公司) from October 1996 to December 2005. He served as the head of welded pipe workshop and branch manager at Shanghai Steel Pipe Factory* (上海鋼管廠) during the period from January 1981 to October 1996. He also worked for the factory from 1968 to November 1977.

Mr. SUN graduated from Shanghai Metallurgical College* (上海冶金專科學校) in electrical automation in November 1977.

Mr. SUN has entered into a service contract in relation to his directorship with the Company for a term of three years and will be subject to retirement by rotation and re-election under the provisions of the Company's articles of association (the "**Articles**") and the Listing Rules. He will hold office until the next following general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the Articles. Mr. SUN is entitled to an emolument of RMB100,000 per year, which was determined by the Board upon recommendation of the Remuneration Committee with reference to his qualifications and experience, duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, (i) Mr. SUN does not have any relationship with any Directors, senior management, substantial or controlling shareholder(s) of the Company (as defined in the Listing Rules) and has not held any other position with the Company or the Group; (ii) in the last three years, Mr. SUN did not hold any directorship in any public companies, the securities of which are listed on the Stock Exchange or overseas; (iii) Mr. SUN does not have any interest in the shares, underlying shares or debenture of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) there are no other matters in relation to Mr. SUN that are required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (v) there are no other matters in relation to the appointment of each of Mr. SUN to the positions described above that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. SUN to the Board.

COMPLIANCE WITH THE LISTING RULES

Following the appointment of Mr. SUN as an INED, a member of the Audit Committee, Remuneration Committee and Nomination Committee, (i) the number of INEDs will be restored to the minimum number of three and the number of INEDs can represent one-third of the Board, as required respectively under Rules 3.10(1) and 3.10A of the Listing Rules; and (ii) the number of INEDs on the Audit Committee, Remuneration Committee and Nomination Committee will be in compliance with the requirement under Rule 3.21, Rule 3.25 and Rule 3.27A of the Listing Rules respectively.

By Order of the Board
Maike Tube Industry Holdings Limited
Mr. Guo Lei
Chairman and Executive Director

Hong Kong, 20 June 2023

As at the date of this announcement, the executive Directors are Mr. Guo Lei, Mr. YANG Shufeng and Mr. WANG Ning; the non-executive Director is Ms. ZHAO Xuelian; and the independent non-executive Directors are Mr. LIU Fengyuan and Mr. DING Xiaodong.