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Chuang's Consortium International Limited

(莊士機構國際有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 367)

**DISCLOSEABLE TRANSACTION
UPDATE ON DISPOSAL OF PROPERTY**

Reference is made to the announcements made by the Company dated 15 June 2022 and 15 June 2023 (the “**Announcements**”) in relation to the disposal of property in Singapore. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those stated in the Announcements.

The Board would like to update that on 19 June 2023, the Vendor is notified by the Purchaser that it will not continue with the Disposal. Accordingly, the Agreement is terminated, and in accordance with the terms of the Agreement, the Deposit (without interest) received by the Vendor's solicitor will be refunded to the Purchaser in full and thereafter, neither party shall have any claim against each other.

The Board considers that the termination of the Agreement will not have any material adverse impact on the existing business, operation or financial position of the Group.

By order of the Board of
Chuang's Consortium International Limited
Albert Chuang Ka Pun
Chairman and Managing Director

Hong Kong, 19 June 2023

As at the date of this announcement, Mr. Albert Chuang Ka Pun, Mr. Richard Hung Ting Ho, Mr. Edwin Chuang Ka Fung, Miss Ann Li Mee Sum, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam and Mr. Chan Chun Man are the Executive Directors of the Company and Mr. Abraham Shek Lai Him, Mr. Fong Shing Kwong, Mr. Yau Chi Ming, Mr. David Chu Yu Lin and Mr. Tony Tse Wai Chuen are the Independent Non-Executive Directors of the Company.