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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

INJECTION OF ONE LEASE-ATTACHED AIRCRAFT INTO AIRCRAFT ASSET MANAGEMENT JOINT VENTURE

The Board is pleased to announce that on 19 June 2023 (after trading hours), the Group, through its wholly-owned special purpose vehicle entered into the Aircraft Sale and Purchase Agreement with the Joint Venture for the injection one lease-attached aircraft into the Joint Venture and through its wholly-owned subsidiary entered into the Asset Management Agreement with the Joint Venture for the provision of aircraft asset management services to the Joint Venture, respectively.

The Aircraft is the second lease-attached aircraft being injected into the Joint Venture by the Group. The Transaction is in the ordinary course of the Group's business, which will enhance the profitability and cash flow of the Group, and endure the development of asset-light model.

AIRCRAFT SALE AND PURCHASE AGREEMENT

The Board is pleased to announce that on 19 June 2023 (after trading hours), the Group, through its wholly-owned special purpose vehicle entered into the Aircraft Sale and Purchase Agreement with the Joint Venture for the injection of one lease-attached aircraft into the Joint Venture and through its wholly-owned subsidiary entered into the Asset Management Agreement with the Joint Venture for the provision of aircraft asset management services to the Joint Venture, respectively.

The Aircraft is the second lease-attached aircraft injected into the Joint Venture by the Group. As disclosed in the announcement of the Company dated 28 December 2022, the Group has injected one lease-attached aircraft into the Joint Venture, which has been completed.

The Transaction is in the ordinary course of the Group's business, which will enhance the profitability and cash flow of the Group, and endure the development of asset-light model. In addition, the Transaction will deepen the relationship with its partners, and build a professional aircraft asset management platform.

“Aircraft Sale and Purchase Agreement”	an aircraft sale and purchase agreement entered into between the Vendor and the Buyer on 19 June 2023, pursuant to which the Vendor agreed to sell and the Buyer agreed to purchase the Aircraft
“Asset Management Agreement”	an asset management agreement entered into between a wholly-owned subsidiary of the Company and the Buyer on 19 June 2023 in relation to the provision of aircraft asset management services
“Board”	the board of Directors
“Buyer” or “Joint Venture”	飛天二號租賃(天津)有限公司 (Feitian No.2 Leasing Tianjin Co., Ltd.*), a limited liability Company established by Moutai Leasing and the Group jointly under the laws of the PRC
“Company”	China Aircraft Leasing Group Holdings Limited (中國飛機租賃集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Moutai Leasing”	Moutai Financial Leasing Co., Ltd., a wholly-owned subsidiary of Kweichow Moutai Group which is ultimately controlled by the State Owned Assets Supervision and Administration Commission of the Guizhou Province
“percentage ratios”	has the meaning ascribed to it under Rule 14.07 of the Listing Rules
“PRC”	The People’s Republic of China
“Previous Transaction”	the asset injection agreement entered into between the Vendor and the Buyer for injection of one lease-attached aircraft into the Joint Venture on 28 December 2022. Please refer to the announcement of the Company dated 28 December 2022 for details
“Qualified Aircraft Leasing Activity”	has the meaning ascribed to it under Rule 14.04(10D) of the Listing Rules
“Qualified Aircraft Lessor”	has the meaning ascribed to it under Rule 14.04(10E) of the Listing Rules

“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transaction”	the entering into the Aircraft Sale and Purchase Agreement and the transactions contemplated thereunder
“Vendor”	中機明道租賃(天津)有限公司 (ZJ MINGDAO LEASING (TIANJIN) CO., LTD.*), a company incorporated in PRC with limited liability and a wholly-owned special purpose vehicle of the Company

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
*Executive Director and
Chief Executive Officer*

Hong Kong, 19 June 2023

As at the date of this announcement, (i) the Executive Directors are Mr. ZHANG Mingao (Chairman), Mr. POON Ho Man (Chief Executive Officer) and Ms. LIU Wanting (Deputy Chief Executive Officer); (ii) the Non-executive Director is Mr. WANG Hongyang; and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Dr. TSE Hiu Tung, Sheldon and Mr. FAN Chun Wah, Andrew, J.P.

** for identification purpose only*