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遠東宏信有限公司
FAR EAST HORIZON LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock code: 3360)

PROPOSED SPIN-OFF AND SEPARATE LISTING OF HORIZON CONSTRUCTION DEVELOPMENT LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

END OF STABILISATION PERIOD, NO STABILISING ACTION AND LAPSE OF THE OVER-ALLOTMENT OPTION

Reference is made to the Company’s announcements dated 30 June 2021, 1 November 2021, 15 November 2021, 25 February 2022, 27 February 2023, 12 April 2023, 17 April 2023, 28 April 2023, 12 May 2023, 24 May 2023 and 25 May 2023 regarding the Proposed Spin-off and separate listing of Horizon Construction Development on the Main Board of the Stock Exchange (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company was informed that an announcement on end of stabilisation period, no stabilising action and lapse of the Over-allotment Option was issued by Horizon Construction Development on 19 June 2023. The stabilisation period in connection with the Global Offering ended on Saturday, 17 June 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The Overall Coordinators and the Joint Global Coordinators have confirmed to Horizon Construction Development that there was no over-allocation in the International Offering. The Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option. The Stabilizing Manager did not engage in any stabilising action in relation to the Global Offering during the stabilisation period. The Over-allotment Option was not exercised at all and lapsed on Saturday, 17 June 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Accordingly, no Horizon Construction Development Share has been or will be issued under the Over-allotment Option. Horizon Construction Development will continue to be in compliance with relevant public float requirements immediately after the end of the stabilization period.

By Order of the Board
Far East Horizon Limited
KONG Fanxing

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO MingJian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. HAN Xiaojing, Mr. LIU Jialin, Mr. YIP Wai Ming and Mr. WONG Ka Fai Jimmy.