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## SHANGHAI ZENDAI PROPERTY LIMITED

### 上海証大房地產有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 755)

## CHANGE OF EXECUTIVE DIRECTOR

### RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Zendai Property Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that, Mr. He Haiyang has resigned as an executive Director due to his intention to devote more time to his own business with effect from 16 June 2023.

Mr. He Haiyang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as described above that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. He Haiyang for his valuable contribution to the Company during his term of office.

### APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that, with effect from 16 June 2023, Mr. Long Tianyu (“**Mr. Long**”) has been appointed as an executive Director of the Company. The biographical details of Mr. Long are as follows:

#### **Mr. Long**

Mr. Long Tianyu, aged 38, was appointed as an executive Director on 16 June 2023. Mr. Long graduated from the Southwestern University of Finance and Economics of the PRC in 2007 with a bachelor’s degree in business administration. Mr. Long obtained the Chartered Financial Analyst certification in 2013.

Mr. Long joined China Orient Asset Management (International) Holding Limited since February 2022 and currently serves as the head and executive director of its special investment opportunities department (Division III). Mr. Long served as the head of the business department and the executive general manager of Dong Yin Development (Holdings) Limited (“**Dong Yin Development (Holdings)**”) from January 2019 to January 2022, the head of the investment department of Dong Yin Development (Holdings) from July 2014 to December 2018, the project manager of the investment business department of Dongyin Industrial (Shenzhen) Co. Ltd.\* (東銀實業(深圳)有限公司) from March 2012 to June 2014 and a staff member of the Chongqing Liangjiang New Area Branch of the Agricultural Bank of China (the shares of which are listed on the Stock Exchange, stock code: 1288.HK) from July 2007 to September 2011.

Mr. Long has not entered into any service contract or contract of employment with the Company and is not appointed for a specific term or any proposed length of service. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. The emolument of Mr. Long payable by the Company for his services as an executive Director is zero, which is determined by mutual agreement between the Company and Mr. Long upon recommendation by the remuneration committee of the Board.

Save as disclosed above, as at the date of this announcement, Mr. Long (i) does not hold any directorships in other listed public companies, whether in Hong Kong or overseas, in the last three years; (ii) does not have any relationship with any Director, senior management or substantial shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling shareholder (as defined in the Listing Rules) of the Company; and (iii) does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome the Mr. Long to the Board and the Board considered that the appointment of Mr. Long to the Board could add value to the Group and help the Group to achieve synergies that will allow it to remain competitive.

By Order of the Board  
**Shanghai Zendai Property Limited**  
**Mr. Huang Yuhui**  
*Chairman*

Hong Kong, 16 June 2023

*As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Ms. Li Zhen and Mr. Long Tianyu. The non-executive Directors are Ms. Wang Zheng, Mr. Cui Di and Mr. Huang Jiawei. The independent non-executive Directors are Dr. Guan Huanfei, Mr. Chen Shuang, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.*

\* *For identification purpose only*