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Rimbaco Group Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1953)

**INSIDE INFORMATION
POSITIVE PROFIT ALERT**

This announcement is made by Rimbaco Group Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 April 2023 (the “**Relevant Period**”), it is expected that the Group will record an increase in the profit attributable to the owners of the Company of not less than 40% for the Relevant Period as compared to the profit attributable to the owners of the Company of approximately RM5.6 million for the corresponding period in 2022. The increase in profit for the Relevant Period was mainly attributable to (i) relatively lower cost of sales of a few new fast track projects, (ii) fixed deposit interest generated from additional fixed deposit placement and increase in fixed deposit interest rate; and (iii) administrative fee charged to a sub-contractor for material purchased on behalf for the Relevant Period as compared to the corresponding period in 2022.

As at the date of this announcement, the Company is still in the process of finalizing the financial results of the Group for the Relevant Period. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Company and the unaudited consolidated management accounts of the Group, which have not been finalized nor reviewed by the auditor and audit committee of the Company and may be subject to adjustments. The interim results announcement of the Group for the Relevant Period is expected to be published on or before 30 June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Rimbaco Group Global Limited
Low Seah Sun
Chairman

Hong Kong, 16 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. Low Seah Sun, Mr. Low Wui Linn, Ms. Seah Peet Hwah, Mr. Cheang Wye Keong and Mr. Lau Ah Cheng, the non-executive director of the Company is Mr. Tong Kai Tak and the independent non-executive directors are Mr. Ng Kok Seng, Mr. Wong Chi Wai and Ms. Yeo Chew Yen Mary.