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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

ANNOUNCEMENT
POLL RESULTS OF THE 2022 ANNUAL GENERAL MEETING
AND
DISTRIBUTION DATE OF FINAL DIVIDEND

The board of directors of the Company (the “**Board**”) is pleased to announce that the 2022 annual general meeting (the “**AGM**”) was held in Beijing on Thursday, 15 June 2023, and the resolutions set out below were considered by way of poll.

The final dividend of RMB0.1171 per share in cash (tax inclusive) for the year 2022 will be paid on Monday, 14 August 2023 to Shareholders whose names appear on the register of members of the Company on Tuesday, 27 June 2023.

References are made to the notice and the circular (the “**Circular**”) of the AGM of China Longyuan Power Group Corporation Limited (the “**Company**”) dated 16 May 2023. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the AGM of the Company was held at the Conference Room, 3/F, Block c, 6 Fuchengmen North Street, Xicheng District, Beijing, the PRC at 9:00 a.m. on Thursday, 15 June 2023.

As at the date of the AGM, the issued share capital of the Company and total number of Shares entitling the holders to attend and vote on the resolutions proposed at the AGM was 8,381,963,164 Shares, comprising 5,041,934,164 A Shares and 3,340,029,000 H Shares. There were no Shares of the Company entitling the holders to attend and abstain from voting in favour of the resolutions proposed at the AGM pursuant to Rule 13.40 of the Listing Rules and there were no holders of Shares required under the Listing Rules to abstain from voting. In addition, no party has stated his or her intention in the Circular to vote against the resolutions proposed at the AGM or to abstain from voting.

Shareholders or their proxies representing a total of 6,763,361,044 Shares with voting rights in the Company, representing approximately 80.689463% of the total issued share capital of the Company as at the date of the AGM, attended the AGM.

The AGM was legally and validly convened in compliance with the requirements of the Company Law of the PRC and the Articles. The AGM was chaired by Mr. Tang Jian, the chairman of the Company, Mr. Tian Shaolin, Mr. Wang Yiguo, Mr. Ma Bingyan, Mr. Gao Debu and Ms. Zhao Feng, being Directors, attended the AGM, and Mr. Tang Chaoxiong and Mr. Michael Ngai Ming Tak did not attend the AGM due to other business commitments.

POLL RESULTS OF THE AGM

At the AGM, the following resolutions were considered by way of poll, and the poll results of the votes are as follows:

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
1.	To consider and approve the Annual Report of the Company for the year 2022	6,760,257,349 (99.976412%)	1,595,003 (0.023588%)	1,508,692 –
2.	To consider and approve the Report of the Board of Directors of the Company for the year 2022	6,760,257,349 (99.976412%)	1,595,003 (0.023588%)	1,508,692 –
3.	To consider and approve the Report of the Supervisory Board of the Company for the year 2022	6,759,202,349 (99.976408%)	1,595,003 (0.023592%)	2,563,692 –
4.	To consider and approve the Company's audited financial statements and the final accounts report for the year 2022	6,693,948,104 (98.995774%)	67,904,248 (1.004226%)	1,508,692 –
5.	To consider and approve the profit distribution plan of the Company for the year 2022	6,750,188,970 (99.805283%)	13,169,382 (0.194717%)	2,692 –
6.	To consider and approve the budget report of the Company for the year 2023	5,514,949,093 (81.564468%)	1,246,511,197 (18.435532%)	1,900,754 –
7.	To consider and approve the remuneration plan for Directors and Supervisors of the Company for the year 2023	6,757,737,349 (99.916890%)	5,621,003 (0.083110%)	2,692 –

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
8.	To consider and approve the appointment of Mr. Gong Yufei as an executive Director of the Company	6,713,524,180 (99.263175%)	49,834,138 (0.736825%)	2,726 –
9.	To consider and approve the re-appointment of international auditor for the year 2023	6,755,537,349 (99.884362%)	7,821,003 (0.115638%)	2,692 –
10.	To consider and approve the provision of financial assistance by the Company to controlled subsidiaries	6,717,059,657 (99.315448%)	46,298,692 (0.684552%)	2,692 –
Special Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
11.	To consider and approve the amendments to the Articles of Association of the Company	5,171,894,712 (77.977655%)	1,460,639,569 (22.022345%)	130,826,763 –
12.	To consider and approve the granting of a general mandate to apply for registration and issuance of debt financing instruments in the PRC “THAT: A special resolution will be proposed at the AGM to authorize the Company to issue one or more types of debt financing instruments in one or more tranches. The particulars are set out as follows:	6,689,629,663 (99.238997%)	51,298,692 (0.761003%)	22,432,686 –

Special Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
	(1) To approve, register, enroll, issue or establish debt financing instruments in one or more tranches by the Company or related subsidiaries (including overseas subsidiaries) through institutions such as the CSRC, the stock exchange, the NDRC, and the Insurance Asset Management Association of China with an aggregate amount of not exceeding RMB50 billion (inclusive) under the condition of requirements of debt financing instruments in compliance with relevant laws and regulations. The types of debt financing instruments include but are not limited to debt financing instruments such as corporate bonds, corporate loans, asset-backed securities, real estate investment trusts (REITs, Quasi-REITs), perpetual bonds, project revenue bonds, consolidated funds and debt protection scheme;			

Special Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
	<p>(2) To register debt financing instruments with the National Association of Financial Market Institutional Investors in the form of unified registration or sub-variety registration with an aggregate amount of not exceeding RMB80 billion (inclusive) and may be issued in more tranches by the Company under the condition of requirements of debt financing instruments in compliance with relevant laws and regulations. The types of debt financing instruments include, but not limited to, ultra-short-term financing bonds, short-term financing bonds, medium-term notes (including perpetual medium-term notes), perpetual notes, private placement notes, asset-backed notes, project revenue notes, equity investment notes, etc.;</p> <p>(3) To authorize the Board to resolve and deal with matters in relation to the above issuance of debt financing instruments of the Company, including but not limited to the formulation and adjustment of specific proposals on issuance, determination of the engagement of intermediaries and the contents of relevant agreements on debt financing instruments;</p>			

Special Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
	<p>(4) The validity period of the above granting shall be within a period of 12 months from the date of consideration and approval of the resolution at the AGM. Where the Board has, upon the expiry of the authorization, decided the issuance of debt financing instruments, and provided that the Company has obtained necessary authorization (where appropriate), such as the approval and license and completed the filing or registration with regulatory authorities on the issuance, the Company can still be able, during the validity period of such approval, license, filing or registration, to complete the issuance or partial issuance of debt financing instruments. The Board will continue to deal with such issuance pursuant to the authorization document until full settlement of such debt financing instruments;</p> <p>(5) To approve the delegation of authority by the Board to the management to deal with relevant matters within the scope of authorization above.”</p>			

Special Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
13.	<p>To consider and approve the granting of a general mandate to apply for registration and issuance of debt financing instruments overseas</p> <p>“THAT:</p> <p>A special resolution will be proposed at the AGM to authorize the Company to issue bonds overseas or in China (Shanghai) Pilot Free Trade Zone. The issuer shall be the Company or its branches and its subsidiaries, and the currencies in which the bonds are denominated include but are not limited to USD, Euro and RMB. The Company will provide support of guarantee or keepwell commitment. The particulars are set out as follows:</p> <p>(1) To conduct direct financing such as bond issuance overseas or in the China (Shanghai) Pilot Free Trade Zone, including USD bonds, Euro bonds, Dim Sum bonds, China (Shanghai) Pilot Free Trade Zone bonds and other overseas debt financing instruments, with an amount of not exceeding RMB equivalent of 10 billion under the condition of requirements of maximum issuance of debt financing instruments in compliance with relevant laws and regulations, and the currencies in which the bonds are denominated include but not limited to USD, Euro and RMB;</p> <p>(2) To authorize the Board to resolve and deal with matters in relation to the above issuance of debt financing instruments, including but are not limited to the formulation and adjustment of specific proposals on issuance, determination of the engagement of intermediaries and the contents of relevant agreements on debt financing instruments;</p>	6,689,629,663 (99.238997%)	51,298,692 (0.761003%)	22,432,686 –

Special Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
	<p>(3) The validity period of the above mandate shall be 12 months from the date of consideration and approval of the resolution at the AGM;</p> <p>(4) To approve the delegation of authority by the Board to the management to deal with relevant matters within the scope of authorization above.”</p>			
14.	<p>To consider and approve the granting of a general mandate to the Board to issue, allot and deal with additional A Shares and H Shares not exceeding 20% of each of the total number of the A Shares and H Shares of the Company respectively in issue, grant the Board to enter into or grant the rights of proposals, agreements, options and rights to exchange or convert shares during the Relevant Period which might require the exercise of such powers after the Relevant Period has expired, and to authorize the Board to make amendments to the Articles as it thinks fit so as to reflect the new share capital structure upon the issuance or allotment of additional shares pursuant to such mandate</p> <p>“THAT:</p> <p>(1) (a) subject to paragraph (c) and in accordance with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Articles and relevant laws and regulations of the PRC, the exercise by the Board during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue or deal with, either separately or concurrently, additional A Shares and H Shares of the Company and to make or grant offers, agreements, options and rights of exchange or conversion which might be required for the exercise of such powers be hereby generally and unconditionally approved;</p>	5,176,808,801 (76.541986%)	1,586,549,551 (23.458014%)	2,692 –

Special Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
	<p>(b) the approval in paragraph (a) above shall authorize the Board during the Relevant Period (as hereinafter defined) to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers after the expiration of the Relevant Period;</p> <p>(c) each of the total number of A Shares and H Shares allotted, issued or dealt with or agreed conditionally or unconditionally to be allotted, issued or dealt with (whether by an option or otherwise) by the Board pursuant to the approval granted in paragraph (a) shall not exceed 20% of each of the total number of A Shares and H Shares of the Company respectively in issue as at the date of passing of this resolution;</p> <p>(d) the Board will only exercise the above powers in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) and when all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government departments are obtained; and</p>			

Special Resolutions		Number of votes cast and percentage of total number of votes cast		
		For	Against	Abstain
	<p>(e) for the purpose of this resolution:</p> <p>“Relevant Period” means the period from the passing of this resolution until the earliest of:</p> <p>(i) the conclusion of the next annual general meeting of the Company;</p> <p>(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or other applicable laws to be held; or</p> <p>(iii) the date of revocation or variation of the authority given under this resolution by a special resolution of Shareholders of the Company at a general meeting.</p> <p>(2) the Board be authorized to make relevant amendments to the Articles as necessary so as to reflect the new share capital structure of the Company upon the issue or allotment of shares pursuant to this resolution.”</p>			

Note: For the purpose of calculating the poll results of the resolutions, only the votes “For” and “Against” shall be regarded as the number of votes with voting rights. The votes “Abstain” shall not be regarded as the number of votes with voting rights.

As the above ordinary resolutions were passed by more than half of the votes, such resolutions were duly passed as ordinary resolutions.

As the above special resolutions were passed by more than two-thirds of the votes, such resolutions were duly passed as special resolutions.

Save as the above resolutions numbered 1 to 14, the Company has not received any proposal put forward by any Shareholders holding 3% or more of the Shares carrying voting rights of the Company.

In compliance with the requirements of the Listing Rules, Computershare Hong Kong Investor Services Limited, the Company's H share registrar, acted as the scrutineer for the vote-taking at the AGM.

DISTRIBUTION DATE OF FINAL DIVIDEND

As approved by the Shareholders of the Company at the AGM, the Board is pleased to announce the following details in respect of the distribution of final dividend for the year ended 31 December 2022 to Shareholders of the Company:

The Company will distribute a final cash dividend of RMB0.1171 per Share (tax inclusive) in an aggregate amount of RMB981,527,886.50 for the year 2022 on Monday, 14 August 2023 to Shareholders whose names appear on the register of members of the Company on Tuesday, 27 June 2023. Such dividend will be paid to holders of A Shares in Renminbi and to holders of H Shares in Hong Kong dollars and to holders of H Shares for Southbound Trading in Renminbi. The actual amount of H Share dividend attributable to holders of H Shares (other than H shares for Southbound Trading) to be paid in Hong Kong dollars is calculated according to the average benchmark exchange rate between Renminbi and Hong Kong dollars as published by the People's Bank of China for five business days prior to the date of AGM (i.e. RMB0.910328 to HK\$1), being a cash dividend of HK\$0.1286 per Share (tax inclusive).

By order of the Board
China Longyuan Power Group Corporation Limited*
Tang Jian
Chairman

Beijing, the PRC, 15 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. Tang Jian and Mr. Gong Yufei; the non-executive directors are Mr. Tian Shaolin, Mr. Tang Chaoxiong, Mr. Wang Yiguo and Mr. Ma Bingyan; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* *For identification purpose only*