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Trendzon Holdings Group Limited
卓航控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1865)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Trendzon Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 15 June 2023, the Company has granted a total of 110,400,000 share options (the “**Share Options**”) to twelve employees of the Group (the “**Grantees**”) under the share option scheme adopted by the Company on 26 February 2019 as amended on 13 December 2022, to subscribe for a total of 110,400,000 ordinary shares of the Company (the “**Share(s)**”) subject to the acceptance of the Grantees.

Details of such grant are set out below:

Date of grant	:	15 June 2023 (the “ Date of Grant ”)
Number of Share Options granted	:	110,400,000 (each Share Option shall entitle the holder of the Option to subscribe for one Share)

- Exercise price of the Share Options granted : HK\$0.43 per Share, which represents the highest of (i) the closing price per Share of HK\$0.43 on the Date of Grant, i.e. 15 June 2023; (ii) the average closing price of HK\$0.43 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share.
- Validity period of the Share Options : The Share Options are valid for a period of 3 years from the Date of Grant.
- Vesting date of the Options : 100% of the Share Options shall vest on the 1st anniversary of the Date of Grant.
- Performance target : There is no performance target attached to the Share Options granted. The purpose of the Share Option Scheme is to recognise and acknowledge the contributions that the eligible participants have made or may make to the Group, and to motivate the eligible participants to optimise their performance and efficiency for the benefit of the Group, as well as, to attract and retain the eligible participants whose contributions are, will or are expected to be beneficial to the Group. The number of Share Options to be granted is based on the work performance and potential contributions of the Grantees and no additional performance target is imposed before the Share Options are vested to the Grantees. In view of the above, the remuneration committee of the Company considered the grant of Share Options aligned with the purpose of the Share Option Scheme.
- Clawback mechanism : There is no clawback mechanism attached to the Share Options.
- Financial assistance : The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

Save as disclosed above, to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, as at the date of this announcement, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) none of the Grantees is a participant with the Share Options and awards granted or to be granted to him/her in any 12-month period exceeding the 1% individual limit under the Listing Rules; and (iii) none of the Grantees is a related entity participant or service provider (as defined under the Listing Rules).

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

After the above grant of Share Options, there is no remaining Share will be available for future grant under the existing scheme mandate limit of the Share Option Scheme.

By order of the Board
Trendzon Holdings Group Limited
Feng Jiamin
Chairman

Hong Kong, 15 June 2023

As at the date of this announcement, the Board comprises Ms. Feng Jiamin, Mr. Michael Shi Guan Wah, Mr. Lok Ka Ho and Mr. Fong Hang Fai as executive Directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Lui Kwun Yuen, and Mr. Wong Kwong Fai as independent non-executive Directors.