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Chuang's Consortium International Limited

(莊士機構國際有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 367)

**DISCLOSEABLE TRANSACTION
UPDATE ON DISPOSAL OF PROPERTY**

Reference is made to the announcement made by the Company dated 15 June 2022 (the “**Announcement**”) in relation to the disposal of property in Singapore. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those stated in the Announcement.

The Board would like to update that the Vendor and the Purchaser have just received a letter from the JTC dated 7 June 2023 (the “**JTC Letter**”) approving the Disposal subject to certain terms and conditions. Given the JTC Letter is just received recently, the Vendor and the Purchaser are unable to comply with the terms and conditions as set out in the JTC Letter and proceed to completion of the Disposal on or before 14 June 2023, the original long stop date of the Agreement. However, both parties are reviewing the terms and conditions of the JTC Letter to consider to continue with the Disposal. Further announcement(s) will be made by the Company in this respect as and when appropriate.

Shareholders and potential investors of the Company should note that the Disposal may or may not proceed and they should exercise caution when dealing in the shares of the Company.

By order of the Board of
Chuang's Consortium International Limited
Albert Chuang Ka Pun
Chairman and Managing Director

Hong Kong, 15 June 2023

As at the date of this announcement, Mr. Albert Chuang Ka Pun, Mr. Richard Hung Ting Ho, Mr. Edwin Chuang Ka Fung, Miss Ann Li Mee Sum, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam and Mr. Chan Chun Man are the Executive Directors of the Company and Mr. Abraham Shek Lai Him, Mr. Fong Shing Kwong, Mr. Yau Chi Ming, Mr. David Chu Yu Lin and Mr. Tony Tse Wai Chuen are the Independent Non-Executive Directors of the Company.