

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



B & D Strategic Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1780)

PROFIT WARNING

This announcement is made by B & D Strategic Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the current information available to the Board and a preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Year**”), it is expected that the Group will record a decrease in profit after taxation of approximately 50% for the Year as compared to the profit after taxation of approximately HK\$10.1 million for the year ended 31 March 2022.

The decrease in profit after taxation was primarily because of a decrease in revenue and gross profit of the civil engineering work segments of the Group during the Year as a project of civil engineering works segment with relatively higher contract sums and profit margin had been substantially completed during the year ended 31 March 2022, but the new project of civil engineering works segment undertaken during the Year was with relatively lower contract sums and profit margin that generated lower revenue and gross profit than the year ended 31 March 2022.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is solely based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, which have not been audited or reviewed by the Company's auditor and the audit committee, and are subject to adjustments where necessary, as such, the annual results may be different from the information contained in this announcement. Details of the financial information for the Year will be disclosed in the final results announcement of the Group which is expected to be published in about the end of June 2023 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
B & D Strategic Holdings Limited
Tang Wing Kwok
Chairman and Executive Director

Hong Kong, 12 June 2023

As at the date of this announcement, the Board comprises Mr. Tang Wing Kwok and Mr. Lo Wing Hang as executive Directors; and Mr. Yeung Tze Long, Mr. Chan Pui Hang Ian and Ms. Li Yuen Shan as independent non-executive Directors.