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DOWELL SERVICE GROUP CO. LIMITED*

東原仁知城市運營服務集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2352)

(1) POLL RESULTS OF THE 2022 ANNUAL GENERAL MEETING HELD ON 9 JUNE 2023; AND (2) DISTRIBUTION OF FINAL DIVIDEND FOR 2022

Reference is made to the circular (the “**Circular**”) of DOWELL SERVICE GROUP CO. LIMITED* 東原仁知城市運營服務集團股份有限公司 (the “**Company**”) and the notice of the annual general meeting for 2022 of the Company (the “**AGM**”) dated 11 May 2023. Terms used herein shall have the same meanings as defined in the Circular.

At the AGM held on 9 June 2023, Ms. Luo Shaoying (“**Ms. Luo**”), the chairman of the Board and non-executive Director, acted as the chairman of the AGM. The executive Directors, namely, Mr. Zhang Aiming and Mr. Fan Dong, the non-executive Directors, namely, Ms. Luo and Ms. Yi Lin, and the independent non-executive Directors, namely, Ms. Cai Ying, Mr. Wang Susheng and Mr. Song Deliang attended the AGM in person.

During the AGM, all the proposed resolutions set out in the notice of the AGM dated 11 May 2023 were taken by poll. Beijing Dentons Law Office, LLP (Chongqing) and Computershare Hong Kong Investor Services Limited acted as the scrutineers and were responsible for vote counting at the AGM. The Board is pleased to announce that all the resolutions set out in the notice of the AGM were duly passed.

POLL RESULTS OF THE AGM

The poll results are as follows:

ORDINARY RESOLUTIONS		Number of votes and percentage of total voting shares	
		FOR	AGAINST
1.	To consider and approve the 2022 Report of the Board.	50,000,000 (100%)	0 (0%)
2.	To consider and approve the 2022 Report of the Supervisory Board.	50,000,000 (100%)	0 (0%)
3.	To consider and approve the 2022 Audited Consolidated Financial Statements.	50,000,000 (100%)	0 (0%)
4.	To consider and approve the 2022 Annual Report.	50,000,000 (100%)	0 (0%)
5.	To consider and approve the profit distribution plan for the year ended 31 December 2022 (proposed a final dividend of RMB0.14 per Share (tax inclusive)).	50,000,000 (100%)	0 (0%)
6.	To consider and approve the re-appointment of BDO Limited as the financial report auditor of the Company for 2023, to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the Board to fix the remuneration of the auditor.	50,000,000 (100%)	0 (0%)
7.	To authorise the Board to fix the remuneration of each Director.	50,000,000 (100%)	0 (0%)
8.	To authorise the Board to fix the remuneration of each Supervisor (except the employee representative Supervisor).	50,000,000 (100%)	0 (0%)

Notes:

- (a) As more than half of the votes were cast in favour of all of the ordinary resolutions, the resolutions were duly passed as ordinary resolutions.
- (b) As at the date of the AGM, the total number of issued shares of the Company and the total number of shares of the Company entitling the holders to attend to vote on the resolutions at the AGM was 66,990,867 shares, comprising 30,510,000 Domestic Shares, 19,490,000 Unlisted Foreign Shares and 16,990,867 H shares.
- (c) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules.

- (d) None of the Shareholders were required under the Listing Rules to abstain from voting on the resolutions at the AGM.
- (e) None of the Shareholders have previously stated their intention to vote against or to abstain from voting on any of the resolutions at the AGM.
- (f) No Shareholder has abstained from voting on any resolution at the AGM.
- (g) The AGM was legally and validly convened in compliance with the requirements of the Company Law of the PRC and the Articles of Association.
- (h) The Company's PRC legal advisers, Beijing Dentons Law Office, LLP (Chongqing), and the Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

DISTRIBUTION OF FINAL DIVIDEND FOR 2022

At the AGM, the resolution regarding the proposed Final Dividend of the Company for 2022 was duly approved by the Shareholders. The Company will distribute a final dividend of RMB0.14 per Share in cash (tax inclusive) for the year ended 31 December 2022 to the Shareholders whose names appear on the register of members of the Company at the close of business of Wednesday, 14 June 2023. The Final Dividend payable to (i) Domestic Shareholders shall be paid in RMB; (ii) H Shareholders has been declared in RMB and will be paid in HK dollars; and (iii) holders of Unlisted Foreign Shares has been declared in RMB and will be paid in United States Dollars (“USD”), the exchange rate of which has been calculated based on the average exchange rate of RMB against HK dollars or USD published by the People's Bank of China seven days prior to the AGM, being approximately HK\$1.0000: RMB0.90678 and approximately USD1.0000: RMB7.10788. Accordingly, the Final Dividend per H share is approximately HK\$0.154392 (tax inclusive) and per Unlisted Foreign Share is approximately USD0.019696 (tax inclusive). The expected payment date of the Final Dividend is Tuesday, 8 August 2023. For details of the payment of Final Dividend and the relevant taxation, please refer to the paragraph headed “Letter from the Board — VI. Profit distribution plan for 2022” of the Circular.

By order of the Board
東原仁知城市運營服務集團股份有限公司
DOWELL SERVICE GROUP CO. LIMITED*
Ms. Luo Shaoying
Chairman and non-executive Director

The PRC, 9 June 2023

As at the date of this announcement, the Board comprises Mr. Zhang Aiming and Mr. Fan Dong as executive Directors, Ms. Luo Shaoying and Ms. Yi Lin as non-executive Directors, and Ms. Cai Ying, Mr. Wang Susheng and Mr. Song Deliang as independent non-executive Directors.

* For identification purpose only